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Registration number 01460021

I T Transport Limited

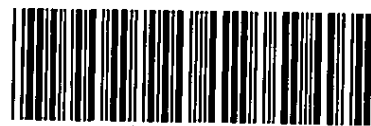
Abbreviated Accounts

for the Year Ended 30 September 2012

WENN TOWNSEND

Wenn Townsend
Statutory Auditors
10 Broad Street
Abingdon
Oxon
OX14 3LH

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I T Transport Limited
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Independent Auditor's Report to I T Transport Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of I T Transport Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

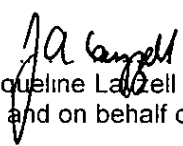
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Jacqueline Latzell BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor

10 Broad Street
Abingdon
Oxon
OX14 3LH

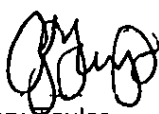
Date 17/6/2013

I T Transport Limited
(Registration number: 01460021)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>4,560</u>	<u>8,666</u>
Current assets			
Stocks		293,400	204,690
Debtors		302,174	417,434
Cash at bank and in hand		<u>274,974</u>	<u>465,012</u>
		870,548	1,087,136
Creditors Amounts falling due within one year		<u>(118,023)</u>	<u>(418,733)</u>
Net current assets		<u>752,525</u>	<u>668,403</u>
Total assets less current liabilities		757,085	677,069
Creditors Amounts falling due after more than one year		<u>(31,500)</u>	<u>(31,500)</u>
Net assets		<u><u>725,585</u></u>	<u><u>645,569</u></u>
Capital and reserves			
Called up share capital	4	563	656
Share premium account		55,942	55,941
Capital redemption reserve		893	798
Profit and loss account		<u>668,187</u>	<u>588,174</u>
Shareholders' funds		<u><u>725,585</u></u>	<u><u>645,569</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13/6/13 and signed on its behalf by


Mr Gary Taylor
Director

IT Transport Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to clients

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Fixtures, fittings and equipment

Computer equipment

Depreciation method and rate

15% reducing balance

33 3% straight line

Research and development

Development expenditure is written off as it is incurred

Long term contracts

Work in progress represents the value of work done and time spent on a contract which has not yet been invoiced. The value includes a prudent level of profit attributable to the contract activity to date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company contributes to the personal pension plans of its directors and employees. Contributions are recognised in the profit and loss account in the period in which they become payable

I T Transport Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	28,318	28,318
Additions	2,239	2,239
Disposals	(10,425)	(10,425)
At 30 September 2012	20,132	20,132
Depreciation		
At 1 October 2011	19,653	19,653
Charge for the year	4,608	4,608
Eliminated on disposals	(8,689)	(8,689)
At 30 September 2012	15,572	15,572
Net book value		
At 30 September 2012	4,560	4,560
At 30 September 2011	8,665	8,665

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years not by instalments	31,500	31,500

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £0.10 each	5,625	563	6,562	656

Purchase of own shares

During the year the company purchased 927 of its own ordinary shares at a nominal value of £93. The ordinary shares were purchased for a consideration of £92,182 and represent 14% of the called up share capital of that class of share. The shares were purchased following the retirement of a director from the company.

I T Transport Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

..... continued

The maximum number of its own shares held by the company during the year was 8,925 having a maximum aggregate nominal value of £893