

Cleveland Independent Theatre Company
(Limited by Guarantee)

Report of the Directors and
Financial Statements
for the year ended 31 March 2002

Company Number : 1458421 (England and Wales)

"Registrar of Companies Copy"



CLEVELAND INDEPENDENT THEATRE COMPANY
(LIMITED BY GUARANTEE)

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CLEVELAND INDEPENDENT THEATRE COMPANY
(LIMITED BY GUARANTEE)

DIRECTORS

C BOSTOCK (Appointed 13/12/01)
M CUNNINGHAM
K HEPPLEWHITE
A LANGHAM
S MURRAY – Chair
F REGAN
P SCOTT (Resigned 14/09/01)
E WILKINSON
A WRIGHT (Appointed 13/12/01)

SECRETARY

L CLAPHAM

COMPANY NUMBER

1458421

CHARITY NUMBER

279690

REGISTERED OFFICE

ARTS CENTRE
VANE TERRACE
DARLINGTON
COUNTY DURHAM
DL3 7AX

BANKERS

CO-OPERATIVE BANK
BUSINESS DIRECT
OLYMPIC HOUSE
6 OLYMPIC COURT
MONTFORD STREET
SALFORD

AUDITORS

ANDERSON BARROWCLIFF
WATERLOO HOUSE
TEESDALE SOUTH
THORNABY ON TEES
TS17 6SA

CLEVELAND INDEPENDENT THEATRE COMPANY
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2001/02 ANNUAL REPORT

1 LEGAL STATUS

- Cleveland Independent Theatre Company Limited. (also known as CTC, Cleveland Theatre Company and most recently CTC THEATRE) was formally constituted in 1979.
- The Company was originally set up to provide a professional drama resource for the former county of Cleveland. Since April 1994 the Company has been a specialist producer of theatre for children and young people, primarily in the Northern Arts region.
- The Company is a Registered Charity (No. 279690) and a Company Limited by Guarantee (Registration No. 1458421).
- Since February 1998, the Company's registered address has been at The Arts Centre, Vane Terrace, Darlington, DL3 7AX.

2 OBJECTIVES

CTC THEATRE exists to: -

- create high quality theatre experiences for children and young people as a contribution to their emotional, spiritual and social development
 - tour professional theatre productions to schools and venues within the Tees Valley, the North East and nationally
 - promote greater awareness of the value of theatre to children and young people by working with teachers and other practitioners through courses, events and publications
 - encourage the development of this field of theatre by organising, in partnership with venues in the North of England, the annual Take Off Festival
- seek, through membership of the International Association of Theatre for Children and Young People (ASSITEJ), Association of Professional Theatre for Children and Young People (APT) and Action for Children's Arts (ACA) to share experience with professional colleagues worldwide for the benefit of young audiences everywhere

3 ORGANISATION: MANAGEMENT AND STAFFING

CTC THEATRE's business is supervised by a voluntary Board of Directors/Trustees who meet every three months (or more frequently if required). Directors who served during the year were:

Simon Murray (Chair)	Performing Arts Lecturer at Sunderland University
Chris Bostock	Professional Actor/Storyteller (Formally appointed 13 December 2001)
Margaret Cunningham	Head Teacher of Harrowgate Infant School, Darlington
Kay Hepplewhite	Performing Arts Lecturer at North Tyneside College
Anne Langham	Drama Teacher at Brierton Comprehensive School in Hartlepool
Frank Regan	Retired. Formerly Head of Libraries for Cleveland County Council
Patrick Scott	Director of Education for Redcar and Cleveland Borough Council (Resigned 14 September 2001)
Eileen Wilkinson	Head Teacher of Wheatlands Primary School in Redcar
Annie Wright	Literacy Adviser for Darlington Borough Council's Education Department (Formally appointed 13 December 2001)

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STAFFING

During 2001/02 the Company's day to day operations continued to be managed by:

-	Artistic Director (Full Time)	Paul Harman	Appointed April 1994
-	Administrator (4 day week)	Liz Clapham	Appointed June 1995
-	Tour Co-ordinator (2/3 day week)	Michelle Gale	Joined April 1994

Changes - In September Alina Hutchinson left the Company to take up position as Marketing and Education Officer for Wallsend based Monster Productions. In the same month, Jennie Sutton, a recent graduate of Central School of Speech and Drama, was appointed as CTC's Education Development Officer. Katie Banner, studying for an MA in Cultural Management at University of Northumbria, continued to provide casual/voluntary administrative support and assistance with discreet tasks particularly tour booking.

Production Personnel were contracted in to meet the requirements of the work programme. The Company continued with its commitment to working with a regular team of associate artists and, as an Approved Manager of the Independent Theatre Council (ITC) to paying at rates above the nationally agreed ITC/Equity minimum.

REVIEW OF DEVELOPMENTS AND ACHIEVEMENTS

4 WORK PROGRAMME - OUTPUTS

Since becoming a specialist producer of theatre for children and young people CTC has presented over 1,800 performances and 400 workshops to an audience conservatively estimated to be in excess of 210,000 people.

Between 1 April 2001 and 31 March 2002 CTC created 4 new plays and continued with occasional touring of Good Morning Mr Dickens, originally produced in 2000. A statistical analysis of the Company's work programme is shown below.

ANALYSIS OF WORK PROGRAMME FOR 2001/02 FINANCIAL YEAR						
Title	Presented:		No. of W/shops	Audience	Funded	
			Perfs			
FAMILY COOKBOOK	31/05/01	06/07/01	23		3,117	A4E Lottery
GINGERBREAD	23/04/01	15/06/01	39		3,549	Core
CHANGING VOICES	20/09/01		1		59	Core
SINGING RINGING TREE	22/10/01	09/11/01	25		3,241	Core
GINGERBREAD	16/10/01	16/11/01	32	0	3,002	Core
GINGERBREAD	02/12/01	31/03/02	36		3,318	Core
HAMLET	Rescheduled		0		0	Core
GOOD MORNING MR DICKENS	Throughout the year		17	63	1,013	Core
			173	63	17,299	Estimated
THE COMPANY ALSO CO-ORDINATED:						
TAKE OFF 2001 @ ARC IN STOCKTON	17/10/01	20/10/01	38		2,000	ACE / N Arts
WORKSHOP PROGRAMME	Various dates			21	523	LA
			38	21	2,523	

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TOURING

During 2001/02 CTC THEATRE presented performances in the following locations and venues:

TEES VALLEY	ALSO IN NA RAB AREA	OUTSIDE NA RAB AREA	SCHOOLS	VENUES
52%	20%	28% *	67%	33%

** 41% of Gingerbread's output was presented in national venues.*

5 ARTISTIC OVERVIEW

This was a year in which a number of risks were taken. Of four new play projects not all found an audience. One proved successful beyond our expectation. However a useful approach to creating a repertoire has been established and the value of spreading our risk by creating a larger number of semi-independent, co-productions with individual artists has been shown. **Good Morning Mr Dickens** and **Gingerbread** have the possibility of a long life with low overheads and good returns on investment. During 2002/03 and 2003/04 more such small scale projects are planned, offering our audiences a wider choice and attracting to CTC THEATRE a greater variety of artistic collaborators.

- **FAMILY COOKBOOK (for 8 – 12's)** was commissioned from award winning playwright Mike Kenny. The play focuses on the contemporary issue of children in new families and the relationships which develop. This was the third play funded by the Company's A4E Lottery project 'Feeling Free'. The production was directed by Paul Harman and featured CTC regulars Bidi Iredale and Dave Tarkenter and singer/actor Margaret Frayne. Original music score was by Stuart Johnson and design by Wendy Meadley. The play in performance was strong and effective but bookings were disappointing. The play's theme does not fit easily into the National Curriculum. Two productions will be staged by German companies in 2003/04.
- **GINGERBREAD (for 5 – 7's):** Directed by Paul Harman with design by Wendy Meadley, this play was devised in association with Cambridge-based actress Rowan Wylie. This one woman show based on traditional stories was devised for local school and latterly undertook extensive national venue touring.
- **SINGING RINGING TREE (for 7 – 12's)** Adapted and directed by Philip Harrison, this adaptation of the cult 1960's children's TV series, was undertaken as a co-production with Alnwick based NTC. CTC initially presented a version of the play in Tees Valley primary schools. An extended version was then re-rehearsed by NTC for an eleven week tour of Northumberland community halls and national venues. Music was by Martyn Harry, design by Wendy Meadley and the performers were Dave Tarkenter, David Reakes, Bidi Iredale and Shelley O'Brien.
- **CHANGING VOICES (for 15+)** had been prepared over a two year period with Vane Women, a Darlington based writers group. The quality of the performance, directed by Paul Harman with Bidi Iredale and Shelley O'Brien was recognised. Unfortunately it only had one performance as there was no interest from secondary schools. Given the substantial additional resources needed to promote the play for re-rehearsal and national touring, it was decided to postpone the project indefinitely
- **HAMLET (for 14+)** This new collaboration between Paul Harman and Chris Connaughton received no interest from secondary schools. The Company has subsequently contacted a sample of primary schools and changed the target age group to 9 - 12's and deferred main rehearsals and tour until Spring 2003.
- **GOOD MORNING MR DICKENS (for 9 – 11's)** This literacy development performance and workshop programme originally produced in 2000 was once again revived as part of a living history project at Bowes Museum (Housing the Past, Creating the Future). Devised and performed by Chris Connaughton and produced in association with his Company Intext Performance, this project was designed by Simon Pell and directed by Paul Harman

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- **TAKE OFF FESTIVAL** As a complement to its own productions, CTC has successfully established England's only annual showcase festival of professional theatre for children and young people. This was done specifically to bring into the Northern Arts region a wide range of similar companies to CTC, to provide a forum for debate and comparison, and to raise standards of aspiration and achievement in the field among funders, producers and promoters. In 1996, CTC won a Northern Electric Arts Award for the event under the category Arts Promoter of the Year.
- Take Off 2001 was hosted by ARC, Stockton on Tees and brought together a schedule of 38 performances presented by 16 different companies. Nearly 2,000 local school children, 59 adult delegates and 48-day visitors attended the event.

6 EDUCATION PROGRAMME

Following the appointment of a dedicated Education Officer, CTC delivered its first series of structured workshops for the Tees Valley area.

From February to March 2002, CTC THEATRE delivered a series of five workshops for early years practitioners in the Tees Valley Boroughs of Darlington, Hartlepool and Redcar and Cleveland. One-off workshops also took place in Stockton Borough.

The Early Years workshops were open to workers from local authority nurseries, play and pre-school groups, childminders and schools in the independent, private and voluntary sectors. The workshops enabled colleagues to meet together to enjoy practical workshops on the theme of play. Ideas, games and exercises were demonstrated and discussed by specialist theatre practitioners with each session focussing on a different medium – storytelling, playing with fabrics, shadow puppetry and carnival/samba music. The final session "Helping Children Play" was an evaluation and feedback session.

The response was very positive and the company has been asked to present the workshop programme in more Local Authority areas in 2002/03.

7 FINANCE

The Company's core turnover for 2001/02 was £162,314 (including Take Off). Additionally the Company managed a project budget of £32,000 for the A4E Lottery production.

Income

67% of the Company's core income came from GRANT AID

Revenue Funding (48%): £70,000 from Northern Arts, £5,000 from Arts Council of England (Young People's Theatre Initiative) and £3,111 from Darlington and Hartlepool Borough Councils.

Project Funding (19%): £15,000 came from Arts Council of England and Northern Arts to fund Take Off. Northern Arts provided £13,321 for project specific development and a further £2,775 for development of the education programme for early years practitioners.

Income from the sale of productions accounted for 22% (£35,435) and fees from other project management 'earned' another 9% (£16,920). The remaining 2% came from other earned income – 0.5% bank interest, equipment hire etc, and 1.5% was in the form of an operating surplus to carry forward into the next financial year.

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Expenditure

51% of the Company's core turnover (£83,281) was spent on running the Company (core salaries and overheads).

The remaining 49% (£80,997) was spent on the Company's productions and projects for actors, artists, materials, touring/accommodation costs, marketing and other project specific overheads.

The attached accounts provide a more detailed analysis.

8 THE FUTURE

The Company has guaranteed funding from Northern Arts for the 2003/04 and 2004/05 financial years, as a result of the Arts Council's Theatre Review.

In the course of this period the current approach to building a repertoire will be continued and developed.

The Company undertook a review of its corporate and publicity image and a new print and website design was launched on 1 April 2002.

9 FINANCIAL RESERVES POLICY

At the end of the 2001/02 financial year, it is projected that CTC THEATRE will have an accumulated accounts surplus of £23,803 unrestricted funds. It is currently projected that at least (£11,917) of this will be used to cover an operating deficit for the 2002/03 financial year. The company has made a policy commitment to try and retain a reserve of at least £10,000 to aid monthly cash flow and to provide an overall expenditure contingency of approximately 5% current turnover.

10 RISK REVIEW

The company has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

CLEVELAND INDEPENDENT THEATRE COMPANY
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REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their report and the accounts of the Company for the year ended 31 March 2002.

The Company is limited by guarantee, each member agreeing to contribute to the Company the sum of £1 in the event of a winding up.

Its principal activities are the production of plays and performances conducive to the maintenance and advancement of education and the arts.

The Company is a registered charity. The results of its activities for the year are given on page 8 of the accounts.

The directors who held office during the year were:-

C BOSTOCK	(Appointed 13/12/01)
M CUNNINGHAM	
K HEPPLEWHITE	
A LANGHAM	
S MURRAY	CHAIR
F REGAN	
P SCOTT	(Resigned 14/9/2001)
E WILKINSON	
A WRIGHT	(Appointed 13/12/01)

DIRECTORS' RESPONSIBILITIES

Company Law required us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Auditors, Anderson Barrowcliff have expressed their willingness to continue in office for the ensuing year and a resolution proposing their re-appointment as auditors will be put to the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Liz Clapham

LIZ CLAPHAM
SECRETARY

27 June 2002

REPORT OF THE AUDITORS

TO THE MEMBERS OF CLEVELAND INDEPENDENT THEATRE COMPANY **(LIMITED BY GUARANTEE)**

We have audited the financial statements on pages nine to fourteen which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the Historical Cost Convention and the accounting policies set out on page eleven.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page seven the company's Directors are responsible for the preparation of financial statements. It is our responsibility to form and independent opinion, based on our audit, on the financial statements and to report our opinion to you.

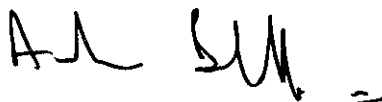
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charitable Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the Charitable Company's state of affairs as at 31 March 2002, and of its incoming resources and resources expended in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



ANDERSON BARROWCLIFF
Registered Auditor
Chartered Accountants

Waterloo House
Teesdale South
Thornaby on Tees

27 June 2002

CLEVELAND INDEPENDENT THEATRE COMPANY
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2002

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total 31 March 2002 £	Total 31 March 2001 £
INCOMING RESOURCES					
Income from productions		35,435	3,383	38,818	40,457
Income from projects		11,730	-	11,730	5,700
Grant aid	2	109,207	22,650	131,857	105,828
Bank interest received		591	87	678	998
Other income		161	-	161	150
TOTAL INCOMING RESOURCES		157,124	26,120	183,244	153,133
RESOURCES EXPENDED					
Direct charitable expenditure					
Production expenses	3	76,838	26,714	103,552	89,868
Other expenditure					
Management & administration	4	83,281	-	83,281	62,599
TOTAL RESOURCES EXPENDED		160,119	26,714	186,833	152,467
Net incoming/(outgoings)					
Resources before transfers		(2,995)	(594)	(3,589)	666
Transfer between funds		5,190	(5,190)	-	-
Net incoming/(outgoing) resources		2,195	(5,784)	(3,589)	666
Fund balances brought forward		21,608	16,808	38,416	37,750
BALANCES CARRIED FORWARD		23,803	11,024	34,827	38,416

The notes on pages 10 to 13 form part of these financial statements

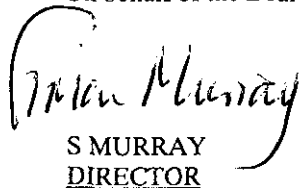
CLEVELAND INDEPENDENT THEATRE COMPANY
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BALANCE SHEET AS AT 31 MARCH 2002

		2002		2001	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	6		5,882		1,794
CURRENT ASSETS					
Debtors	7	12,660		15,110	
Cash at bank and in hand		29,876		43,810	
		42,536		58,920	
CREDITORS: Amounts falling due within one year	8	13,591		22,298	
NET CURRENT ASSETS			28,945		36,622
TOTAL ASSETS LESS CURRENT LIABILITIES			34,827		38,416
INCOME FUNDS					
RESTRICTED FUNDS	9		11,024		16,808
UNRESTRICTED FUNDS			23,803		21,608
			34,827		38,416

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the Board


S MURRAY
DIRECTOR

Approved by the Board on 27 June 2002.

The notes on pages 10 to 13 form part of these financial statements.

CLEVELAND INDEPENDENT THEATRE COMPANY
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

Depreciation

Depreciation is provided on fixed assets at the following rates which are expected to write off the assets over their useful lives:-

Fixtures & fittings 25% RB/50% SL

Incoming Resources

Grants and other income are accounted for when receivable, and apportioned over the period to which they relate.

Resources Expended

All expenditure is accounted for on a accruals basis and apportioned over the period to which it relates.

Direct Charitable Expenditure

Direct Charitable Expenditure includes the direct costs of the activities and depreciation on related assets.

Leasing

Rentals payable under operating leases are charged to the Profit and Loss Account on a straight line basis over the period of the lease.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

2 GRANTS RECEIVABLE

	<u>2002</u> £	<u>2001</u> £
<u>Unrestricted Funds</u>		
Northern Arts - General projects support	70,000	50,000
- Specific projects support	21,096	6,548
Darlington Borough Council	2,560	2,500
Hartlepool Borough Council - Education	-	2,000
- Leisure services	551	530
Redcar & Cleveland Borough Council - Education	-	2,500
Arts Council of England - Project support	15,000	5,000
	<u>£109,207</u>	<u>£69,078</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

2 GRANTS RECEIVABLE – Continued

	<u>2002</u>	<u>2001</u>
	£	£
<u>Restricted Funds</u>		
Arts for Everyone - Arts Council of England	22,650	6,000
Millennium Festival		
- Arts Council of England	-	25,000
- Darlington Borough Council	-	3,750
- Northern Arts	-	2,000
	<u>22,650</u>	<u>36,750</u>

3 PRODUCTION EXPENSES

	<u>2002</u>	<u>2001</u>
	£	£
Fees	82,110	70,941
Production costs	5,412	6,282
Publicity	7,393	5,924
Touring & travel	8,637	6,721
	<u>103,552</u>	<u>89,868</u>

4 MANAGERIAL & ADMINISTRATION EXPENSES

	<u>2002</u>	<u>2001</u>
	£	£
Salaries & NIC	66,367	48,942
Audit fees	1,250	1,250
Office costs	13,720	11,457
Depreciation - owned assets	1,944	950
	<u>83,281</u>	<u>62,599</u>

5 TAXATION

No provision has been made for corporation tax as the company is a registered charity and, subject to agreement with H.M. Inspector of Taxes, is exempt from corporation tax to the extent that its revenue has been utilised for charitable purposes. The Directors consider that the company's income has been utilised in this manner.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

6 TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings & equipment</u>
Cost:	£
At 1 April 2001	15,802
Additions	6,032
At 31 March 2002	21,834
Depreciation:	
At 1 April 2001	14,008
Charge for the year	1,944
At 31 March 2002	15,952
Net book value – at 31 March 2002	5,882
At 31 March 2001	1,794

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
	£	£
Trade debtors	3,779	4,067
Other debtors	936	3,193
Prepayments	7,945	7,850
	12,660	15,110

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
	£	£
Social security and other taxes	1,105	979
VAT	2,443	2,989
Accrued expenses	5,043	5,009
Grants and fees received in advance	5,000	13,321
	13,591	22,298

CLEVELAND INDEPENDENT THEATRE COMPANY
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

9 STATEMENT OF FUNDS

	<u>At 1 April</u>			<u>Transfers</u>	<u>31 March</u>
	<u>2001</u>	<u>Income</u>	<u>Expenditure</u>	<u>In/(Out)</u>	<u>2002</u>
	£	£	£	£	£
RESTRICTED FUNDS					
Arts for Everyone Fund	16,808	26,120	(26,714)	(5,190)	11,024
UNRESTRICTED FUNDS	21,608	157,124	(160,119)	5,190	23,803
Total funds	38,416	183,244	(186,833)	-	34,827

The unrestricted fund represents the free funds of the charity which are not designated for particular purposes.

The Arts for Everyone fund is lottery funded intended to support specific initiatives not usually available from company's core resources.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	
	£	£	£
Tangible fixed assets	5,882	-	5,882
Current assets	31,512	11,024	42,536
Current liabilities	(13,591)	-	(13,591)
	23,793	11,024	34,827

11 TRANSACTIONS WITH DIRECTORS

No director or connected person received any remuneration or expenses.

12 EMPLOYEE EMOLUMENTS

	<u>2002</u>	<u>2001</u>
	£	£
Total emoluments	92,924	73,883
Employers NIC	7,360	6,021
	100,284	79,904

Average number of employees

Administration	3	3
Artistic director	1	1

In addition, total emoluments includes payments to performers who are involved for the short period of the production.

13 CONTROLLING PARTY

The company is under the control of the directors.