Co House

REGISTERED NUMBER: 1455621 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2003

FOR

V G GREVETT LTD

L41



V G GREVETT LTD

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V G GREVETT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2003

DIRECTORS:	C S Grevett Mrs V Morrell A Robbins
SECRETARY:	Mrs V Morrell
REGISTERED OFFICE:	Unit 12 Acomb Industrial Estate Acomb Hexham NORTHUMBERLAND NE46 4QZ
REGISTERED NUMBER:	1455621 (England and Wales)
ACCOUNTANTS:	David Coates & Co Chartered Accountants 5/7 Eastgate HEXHAM Northumberland NE46 1BH
BANKERS:	Lloyds TSB Bank PLC Priestpopple Hexham Northumberland

V G GREVETT LTD

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		**62,009**		63,550
CURRENT ASSETS:					
Debtors		**1,836**		42	
Cash at bank and in hand		**1,671**		1,557	
		3,507		1,599	
CREDITORS: Amounts falling due within one year	3	**3,064**		3,336	
NET CURRENT ASSETS/(LIABILITIES):			**443**		(1,737)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£62,452**		£61,813
CAPITAL AND RESERVES:					
Called up share capital	4		**160**		160
Revaluation reserve			**25,725**		25,725
Profit and loss account			**36,567**		35,928
SHAREHOLDERS' FUNDS:			**£62,452**		£61,813

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C S Grevett - Director

Mrs V Morrell - Director

Approved by the Board on 21st April 2004

The notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2002 and 30th November 2003	**87,810**
DEPRECIATION:	
At 1st December 2002	**24,260**
Charge for year	**1,541**
At 30th November 2003	**25,801**
NET BOOK VALUE:	
At 30th November 2003	**62,009**
At 30th November 2002	63,550

3. CREDITORS

The following secured debts are included within creditors:

2003	2002
£	£
—	—

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
25,000	Ordinary	£1	**25,000**	25,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
160	Ordinary	£1	**160**	160