

REGISTERED NUMBER: 1455621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2002

FOR

V G GREVETT LTD



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V G GREVETT LTD

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FOR THE YEAR ENDED 30TH NOVEMBER 2002

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V G GREVETT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2002

DIRECTORS:	C S Grevett Mrs V Morrell A Robbins
SECRETARY:	Mrs V Morrell
REGISTERED OFFICE:	Unit 12 Acomb Industrial Estate Acomb Hexham NORTHUMBERLAND NE46 4QZ
REGISTERED NUMBER:	1455621 (England and Wales)
ACCOUNTANTS:	David Coates & Co Chartered Accountants 5/7 Eastgate HEXHAM Northumberland NE46 1BH
BANKERS:	Lloyds TSB Bank PLC Priestpopple Hexham Northumberland

V G GREVETT LTD
ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		63,550		65,100
CURRENT ASSETS:					
Debtors		42		42	
Cash at bank and in hand		1,557		624	
		<u>1,599</u>		<u>666</u>	
CREDITORS: Amounts falling due within one year	3	<u>3,336</u>		<u>7,274</u>	
NET CURRENT LIABILITIES:			<u>(1,737)</u>		<u>(6,608)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£61,813</u></u>		<u><u>£58,492</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		160		160
Revaluation reserve			25,725		25,725
Profit and loss account			<u>35,928</u>		<u>32,607</u>
SHAREHOLDERS' FUNDS:			<u><u>£61,813</u></u>		<u><u>£58,492</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C S Grevett - DIRECTOR


Mrs V Morrell - DIRECTOR

Approved by the Board on 3rd April 2003

The notes form part of these financial statements

V G GREVETT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2001	
and 30th November 2002	87,810
DEPRECIATION:	
At 1st December 2001	22,710
Charge for year	1,550
At 30th November 2002	24,260
NET BOOK VALUE:	
At 30th November 2002	63,550
At 30th November 2001	65,100

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	-	3,659

V G GREVETT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2002

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002 £	2001 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002 £	2001 £
160	Ordinary	£1	<u>160</u>	<u>160</u>