

Registered number
1447647

GLEBE AVENUE MANAGEMENT LIMITED

Report and Accounts

30 June 2012

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GLEBE AVENUE MANAGEMENT LIMITED
Report and accounts
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GLEBE AVENUE MANAGEMENT LIMITED

Registered number: 1447647

Director's Report

The director presents his report and accounts for the year ended 30 June 2012

Principal activities

The company's principal activity during the year continued to be the management of 25-39 Glebe Avenue, South Ruislip, Middlesex

Directors

The following persons served as directors during the year

D Scott Walton

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 January 2013 and signed by its order



M Spencer
Secretary

GLEBE AVENUE MANAGEMENT LIMITED
Accountants' Report

Accountants' report to the director of
GLEBE AVENUE MANAGEMENT LIMITED

You consider that the company is exempt from an audit for the year ended 30 June 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bolton Smith & Co Limited
Chartered Certified Accountants

158 High Street
Wealdstone
Middlesex
HA3 7AX

3 January 2013

GLEBE AVENUE MANAGEMENT LIMITED
Profit and Loss Account
for the year ended 30 June 2012

	Notes	2012 £	2011 £
Turnover		8,640	14,240
Administrative expenses		(13,036)	(8,768)
Operating (loss)/profit	2	<u>(4,396)</u>	<u>5,472</u>
(Loss)/profit on ordinary activities before taxation		<u>(4,396)</u>	<u>5,472</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(4,396)</u>	<u>5,472</u>

GLEBE AVENUE MANAGEMENT LIMITED
Balance Sheet
as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	2,004	2,005
Current assets			
Debtors	4	-	100
Cash at bank and in hand		5,249	8,719
		<u>5,249</u>	<u>8,819</u>
Creditors: amounts falling due within one year	5	(1,519)	(694)
Net current assets		<u>3,730</u>	<u>8,125</u>
Total assets less current liabilities		<u>5,734</u>	<u>10,130</u>
Creditors: amounts falling due after more than one year	6	(2,000)	(2,000)
Net assets		<u>3,734</u>	<u>8,130</u>
Capital and reserves			
Profit and loss account	7	3,734	8,130
Shareholders' funds		<u>3,734</u>	<u>8,130</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D Scott Walton
 Director

Approved by the board on 3 January 2013

GLEBE AVENUE MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of service charges rendered to the leaseholders of 25-39 Glebe Avenue, South ruislip, Middlesex

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold land and buildings	Not depreciated
Fixtures and fittings	25% reducing balance

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2011	<u>2,000</u>	<u>484</u>	<u>2,484</u>
At 30 June 2012	<u>2,000</u>	<u>484</u>	<u>2,484</u>
Depreciation			
At 1 July 2011	-	479	479
Charge for the year	-	1	1
At 30 June 2012	<u>-</u>	<u>480</u>	<u>480</u>
Net book value			
At 30 June 2012	<u>2,000</u>	<u>4</u>	<u>2,004</u>
At 30 June 2011	<u>2,000</u>	<u>5</u>	<u>2,005</u>

4 Debtors	2012	2011
	£	£
Other debtors	<u>-</u>	<u>100</u>

GLEBE AVENUE MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 30 June 2012

5 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	<u>1,519</u>	<u>694</u>

6 Creditors: amounts falling due after one year	2012	2011
	£	£
Other creditors	<u>2,000</u>	<u>2,000</u>

The above sum represents an interest free loan from the members of the company

7 Profit and loss account	2012
	£
At 1 July 2011	8,130
Loss for the year	(4,396)
At 30 June 2012	<u>3,734</u>

8 Share capital

The company is limited guarantee and has no share capital