Registered number
01446921

Firstbrook Engineering Ltd

Abbreviated Accounts

31 October 2007



Accountancy 4 Growth Ltd

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Firstbrook Engineering Ltd
Abbreviated Balance Sheet
as at 31 October 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		63,484		69,062
Current assets					
Stocks		525		500	
Debtors		4,261		9,099	
Cash at bank and in hand		542		1,253	
		5,328		10,852	
Creditors: amounts falling due within one year		(123,923)		(119,622)	
Net current liabilities			(118,595)		(108,770)
Total assets less current liabilities			(55,111)		(39,708)
Provisions for liabilities and charges			(10,450)		(10,371)
Net liabilities			(65,561)		(50,079)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(65,563)		(50,081)
Shareholders' funds			(65,561)		(50,079)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K Firstbrook
Director
Approved by the board on 2 February 2009.

Firstbrook Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	Nil
Plant and machinery	15% reducing balance
Computer Equipment	33% Straight Line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Any transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Any monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
If the company operates a defined contribution pension scheme, contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Firstbrook Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

2	**Tangible fixed assets**	£
	Cost	
	At 1 November 2006	168,602
	Additions	751
	At 31 October 2007	169,353
	Depreciation	
	At 1 November 2006	99,540
	Charge for the year	6,329
	At 31 October 2007	105,869
	Net book value	
	At 31 October 2007	63,484
	At 31 October 2006	69,062

3	**Share capital**	**2007**	**2006**
		£	**£**
	Authorised:		
	Ordinary shares of £1 each	1,000	1,000

	2007	**2006**	**2007**	**2006**
	No	**No**	**£**	**£**
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2