

Company Registration No. 01446921 (England and Wales)

**FIRSTBROOK ENGINEERING LIMITED (FORMERLY FIRSTBROOK &
DOMAN LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2001



FIRSTBROOK ENGINEERING LIMITED (FORMERLY FIRSTBROOK & DOMAN LIMITED)

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FIRSTBROOK ENGINEERING LIMITED (FORMERLY FIRSTBROOK & DOMAN LIMITED)

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		95,790		46,056
Current assets					
Stocks		500		500	
Debtors		10,650		7,880	
Cash at bank and in hand		1,837		58	
		<u>12,987</u>		<u>8,438</u>	
Creditors: amounts falling due within one year		<u>(99,379)</u>		<u>(53,288)</u>	
Net current liabilities			(86,392)		(44,850)
Total assets less current liabilities			9,398		1,206
Creditors: amounts falling due after more than one year	3		(19,933)		-
Provisions for liabilities and charges			<u>(4,338)</u>		<u>(500)</u>
			<u>(14,873)</u>		<u>706</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(14,875)		704
Shareholders' funds			<u>(14,873)</u>		<u>706</u>

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FIRSTBROOK ENGINEERING LIMITED (FORMERLY FIRSTBROOK & DOMAN LIMITED)

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 June 03.



K Firstbrook
Director

FIRSTBROOK ENGINEERING LIMITED (FORMERLY FIRSTBROOK & DOMAN LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Going Concern

These financial statements are prepared on a going concern basis. The company's continued activities are dependent on the ongoing financial support of one of the company's directors and the directors are of the opinion that the going concern basis is appropriate.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil% p.a.
Plant and machinery	15% p.a. reducing balance basis & 33% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

In the opinion of the Directors, the freehold property has a sufficiently long expected useful life and a sufficiently high estimated residual value, that any depreciation charge would be immaterial to these accounts.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2000	98,415
Additions	56,144
At 31 October 2001	154,559
Depreciation	
At 1 November 2000	52,359
Charge for the year	6,410
At 31 October 2001	58,769
Net book value	
At 31 October 2001	95,790
At 31 October 2000	46,056

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £24,049 (2000 - £-).

4 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	2	2