REGISTERED NUMBER· 01440521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

UNI-MILL ENGINEERING LIMITED

REGISTERED NUMBER - 01440521

THURSDAY
A2BFT26I
A03 27/06/2013 #290
COMPANIES HOUSE

UNI-MILL ENGINEERING LIMITED
REGISTERED NUMBER - 01440521

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Pages
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	3
Abbreviated Profit and Loss Account	4
Abbreviated Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Abbreviated Accounts	8-12

UNI-MILL ENGINEERING LIMITED
REGISTERED NUMBER - 01440521

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS	A D Rayner P R Hill Mrs N J Ogle
REGISTERED OFFICE:	Rivermead Drive Rivermead Industrial Estate Westlea Swindon Wiltshire SN5 7EX
REGISTERED NUMBER:	01440521 (England and Wales)
SENIOR STATUTORY AUDITOR:	D J Horne FCA
AUDITORS:	Derrick Newman Limited Accountants and Registered Auditors 29 Bath Road Swindon Wiltshire SN1 4AS

UNI-MILL ENGINEERING LIMITED
REGISTERED NUMBER - 01440521

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report with the accounts of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of precision engineering and tool making

REVIEW OF BUSINESS
The directors consider the profit achieved on ordinary activities before taxation to be satisfactory
Adequate finance is available to take advantage of business opportunities, and the directors consider the state of affairs to be satisfactory

The company has taken advantage of the exemption available to medium sized companies concerning key performance indicators

DIVIDENDS
The total distribution of dividends for the year ended 30 September 2012 was £2,000,000

DIRECTORS
The directors during the year under review were

A D Rayner
P R Hill
Mrs N J Ogle

Uni-Mill Engineering Limited is a wholly owned subsidiary of Uni-Build (Wiltshire) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS
The auditors, Derrick Newman Limited are deemed to be reappointed under Section 487(2) of the Companies Act 2006

ON BEHALF OF THE BOARD



Mrs N J Ogle - Director

28 February 2013

REPORT OF THE INDEPENDENT AUDITORS TO UNI-MILL ENGINEERING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages four to twelve, together with the full financial statements of Uni-Mill Engineering Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

D J Horne FCA (Senior Statutory Auditor)
for and on behalf of Derrick Newman Limited
Accountants and Registered Auditors
29 Bath Road
Swindon
Wiltshire
SN1 4AS

28 February 2013

UNI-MILL ENGINEERING LIMITED
REGISTERED NUMBER - 01440521

ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
TURNOVER		7,756,590	7,680,199
Cost of sales		(4,301,432)	(3,932,840)
		3,455,158	3,747,359
Administrative expenses		1,246,257	1,074,888
OPERATING PROFIT	3	2,208,901	2,672,471
Interest receivable and similar income		1,637	5,180
		2,210,538	2,677,651
Interest payable and similar charges	4	3,768	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,206,770	2,677,651
Tax on profit on ordinary activities	5	529,339	686,798
PROFIT FOR THE FINANCIAL YEAR		1,677,431	1,990,853

CONTINUING OPERATIONS
None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES
The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

UNI-MILL ENGINEERING LIMITED
REGISTERED NUMBER - 01440521

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	7		1,848,342		1,652,884
CURRENT ASSETS					
Stocks	8	73,502		97,959	
Debtors	9	5,551,450		5,418,391	
Cash at bank and in hand		1,430,349		2,230,897	
		7,055,301		7,747,247	
CREDITORS					
Amounts falling due within one year	10	699,978		861,014	
NET CURRENT ASSETS			6,355,323		6,886,233
TOTAL ASSETS LESS CURRENT LIABILITIES			8,203,665		8,539,117
PROVISIONS FOR LIABILITIES	11		276,175		289,058
NET ASSETS			7,927,490		8,250,059
CAPITAL AND RESERVES					
Called up share capital	12		1,000		1,000
Profit and loss account	13		7,926,490		8,249,059
SHAREHOLDERS' FUNDS	17		7,927,490		8,250,059

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 28 February 2013 and were signed on its behalf by

A D Rayner - Director

P R Hill - Director

The notes form part of these abbreviated accounts

UNI-MILL ENGINEERING LIMITED
REGISTERED NUMBER - 01440521

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Net cash inflow from operating activities	1	2,343,677	1,242,463
Returns on investments and servicing of finance	2	(2,131)	5,180
Taxation		(700,903)	(845,074)
Capital expenditure	2	(441,191)	(172,600)
Equity dividends paid		(2,000,000)	(1,000,000)
Decrease in cash in the period		(800,548)	(770,031)

Reconciliation of net cash flow to movement in net funds	3		
Decrease in cash in the period		(800,548)	(770,031)
Change in net funds resulting from cash flows		(800,548)	(770,031)
Movement in net funds in the period		(800,548)	(770,031)
Net funds at 1 October		2,230,897	3,000,928
Net funds at 30 September		1,430,349	2,230,897

The notes form part of these abbreviated accounts

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2012	2011
	£	£
Operating profit	2,208,901	2,672,471
Depreciation charges	203,891	192,260
Loss on disposal of fixed assets	41,842	42,210
Decrease/(increase) in stocks	24,457	(9,747)
Increase in debtors	(133,059)	(1,656,385)
(Decrease)/increase in creditors	(2,355)	1,654
Net cash inflow from operating activities	2,343,677	1,242,463

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012	2011
	£	£
Returns on investments and servicing of finance		
Interest received	1,637	5,180
Interest paid	(3,768)	-
Net cash (outflow)/inflow for returns on investments and servicing of finance	(2,131)	5,180
Capital expenditure		
Purchase of tangible fixed assets	(447,791)	(220,600)
Sale of tangible fixed assets	6,600	48,000
Net cash outflow for capital expenditure	(441,191)	(172,600)

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/11	Cash flow	At 30/9/12
	£	£	£
Net cash			
Cash at bank and in hand	2,230,897	(800,548)	1,430,349
	2,230,897	(800,548)	1,430,349
Total	2,230,897	(800,548)	1,430,349

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with applicable accounting standards

Accounting convention
The financial statements have been prepared under the historical cost convention

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

The assets of the scheme are held separately from those of the company in an independently administered fund

2 STAFF COSTS

	2012	2011
	£	£
Wages and salaries	2,118,784	1,908,638
Social security costs	224,826	201,234
Other pension costs	166,486	108,601
	2,510,096	2,218,473

The average monthly number of employees during the year was as follows

	2012	2011
Production staff	50	50
Administration staff	14	14
	64	64

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2012

3 OPERATING PROFIT

The operating profit is stated after charging

	2012	2011
	£	£
Plant hire	9,977	6,772
Depreciation - owned assets	203,891	192,260
Loss on disposal of fixed assets	41,842	42,210
Auditors' remuneration	6,200	6,100
Auditors' remuneration for non audit work	6,370	7,590
Rent	70,000	70,000
Directors' remuneration	543,574	481,672

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	3	3

Information regarding the highest paid director is as follows

	2012	2011
	£	£
Emoluments etc	350,507	357,364

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2012	2011
	£	£
Corporation tax interest	3,768	-

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	542,222	725,953
Deferred tax	(12,883)	(39,155)
Tax on profit on ordinary activities	529,339	686,798

6 DIVIDENDS

	2012	2011
	£	£
Ordinary shares of £1 each	2,000,000	1,000,000

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

7 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2011	427,531	3,743,008	184,693	128,234	4,483,466
Additions	-	423,461	24,330	-	447,791
Disposals	-	(50,000)	-	(120,564)	(170,564)
At 30 September 2012	427,531	4,116,469	209,023	7,670	4,760,693
DEPRECIATION					
At 1 October 2011	427,531	2,243,491	70,047	89,513	2,830,582
Charge for year	-	189,850	13,897	144	203,891
Eliminated on disposal	-	(39,705)	-	(82,417)	(122,122)
At 30 September 2012	427,531	2,393,636	83,944	7,240	2,912,351
NET BOOK VALUE					
At 30 September 2012	-	1,722,833	125,079	430	1,848,342
At 30 September 2011	-	1,499,517	114,646	38,721	1,652,884

8 STOCKS

	2012 £	2011 £
Stocks	73,502	97,959

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	982,451	1,481,416
Amounts owed by group companies	3,684,045	3,058,460
Loan	866,524	866,951
Prepayments	18,430	11,564
	5,551,450	5,418,391

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	193,245	280,162
Corporation tax	182,222	340,903
Social security and other taxes	48,182	50,134
Directors current accounts	1,887	1,887
Value added tax	162,431	148,991
Loan	11,679	11,679
Accruals	89,988	17,281
Pension accrual	10,344	9,977
	699,978	861,014

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

11 PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Deferred tax	276,175	289,058

	Deferred tax
	£
Balance at 1 October 2011	289,058
Accelerated capital allowances	(12,883)
Balance at 30 September 2012	276,175

12 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
			£	£
1,000	Ordinary	£1	1,000	1,000

13 RESERVES

	Profit and loss account
	£
At 1 October 2011	8,249,059
Profit for the year	1,677,431
Dividends	(2,000,000)
At 30 September 2012	7,926,490

14 ULTIMATE PARENT COMPANY

The ultimate parent company is Uni-Build (Wiltshire) Limited
The beneficial interests of the directors of Uni-Mill Engineering Limited in the issued share capital of Uni-Build (Wiltshire) Limited were as follows

Ordinary £1 shares	30 September 2012	30 September 2011
A D Rayner	940	940
P R Hill	376	376
Mrs N J Ogle	376	376

continued

15 OTHER FINANCIAL COMMITMENTS

Financial commitments under non-cancellable operating leases will result in the following payments falling due in the year to 30 September 2012

	2012 Land and buildings £	2011 Land and buildings £
Expiring after five years	70,000	70,000

16 RELATED PARTY DISCLOSURES

Uni-Build (Wiltshire) Limited
Parent company

Debtors include an interest free loan, repayable on demand of £3,684,045 (2011 - £3,058,460) to the ultimate parent company, Uni-Build (Wiltshire) Limited, a company in which A D Rayner, P R Hill and Mrs N J Ogle are directors and have a controlling interest

Rent charged in the accounts of £70,000 (2011 - £70,000) is payable to Uni-Build (Wiltshire) Limited

	2012 £	2011 £
Amount due from related party at the balance sheet date	3,684,045	3,058,460

Russell Laboratories Limited
Associated company

Debtors include an interest free loan, repayable on demand, of £866,524 (2011 - £866,951) to Russell Laboratories Limited, a company in which A D Rayner, P R Hill and Mrs N J Ogle are directors and have a controlling interest

Sub contract charged in the accounts includes £753,414 (2011 - £741,246) payable to Russell Laboratories Limited in respect of services provided on an arms length basis

Creditors include an amount of £22,747 (2011 - £69,826) in respect of these services

	2012 £	2011 £
Amount due from related party at the balance sheet date	843,777	797,125

17 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Profit for the financial year	1,677,431	1,990,853
Dividends	(2,000,000)	(1,000,000)
Net (reduction)/addition to shareholders' funds	(322,569)	990,853
Opening shareholders' funds	8,250,059	7,259,206
Closing shareholders' funds	7,927,490	8,250,059