

J.T.M. RESIDENTS COMPANY LIMITED

Company no. 1436639

REPORT AND ACCOUNTS

YEAR ENDED 31ST JULY 2002

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31st July 2002.

The company had a deficit for the year of £31 (2001 surplus of £381). This is deducted from the surplus brought forward of £562 to give a surplus carried forward of £531.

The company expects to have a surplus at the end of the current year.

The principal activity of the company, which is non-profit making, is maintaining and servicing the common amenities of 32 Norroy Road, London SW15 1PF.

Being a residents' association, the company does not pay dividends.

The directors who served during the year and their interests in shares of the company were as follows:

S. McEvoy	1
M. Howard	1
M. Nicholson	1

Approved by the Board of Directors and signed on behalf of the Board

Registered office:
32 Norroy Road,
Putney,
London SW15 1PF.

M. Howard

M. HOWARD
Secretary

9 May 2003



J.T.M. RESIDENTS COMPANY LIMITED
BALANCE SHEET

AS AT 31ST JULY 2002

	Note	£	2002 £	£	2001 £
Tangible fixed assets	2		113		113
Current assets					
Cash at bank		507		538	
Creditors: amounts falling due within one year					
Other creditors			(59)	(59)	
Net current assets			448		479
Total assets less current liabilities			561		592
Capital and reserves					
Called up share capital	3		30		30
Income and expenditure account			531		562
Equity shareholders' funds			561		592

The accounts are unaudited. For the year ended 31st July 2002 the company was entitled to the exemption conferred by subsection (1) of section 249AA(1) of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B(2) in relation to the accounts for the above year.

The directors acknowledge their responsibilities for: -

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus of income or expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 2003.

Signed on behalf of the Board of Directors



M. HOWARD
Director

J.T.M. RESIDENTS COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2002

	Note	2002 £	2001 £
Turnover - members' contributions		720	915
Administrative expenses	4	<u>(751)</u>	<u>(534)</u>
(Deficit)/Surplus on ordinary activities		(31)	381
Income and expenditure account brought forward		<u>562</u>	<u>181</u>
Income and expenditure account carried forward		<u><u>531</u></u>	<u><u>562</u></u>

There are no recognised gains or losses, or movements in funds, other than the (deficit)/surplus for the year. All activities derive from continuing operations.

Notes

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2. Tangible fixed assets

This represents the cost of the freehold property which the company maintains on behalf of the three lessees. No depreciation is charged because the amount would be immaterial.

3. Called up share capital

	2002 £	2001 £
Authorised, allotted and fully paid: 3 shares of £10 each	30	30

4. No Corporation Tax is chargeable as the company's only income is from its members.

J.T.M. RESIDENTS COMPANY LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT

	Year ended 31st July 2002 £	Year ended 31st July 2001 £
Maintenance contributions	720	915
Expenses		
Electricity	35	33
Insurance	466	451
Accountancy	35	35
Annual Return fee	15	15
Repairs (see below)	200	-
	<u>751</u>	<u>534</u>
(Deficit)/Surplus for the year	(31)	381
Income and expenditure account brought forward	562	181
Income and expenditure account carried forward	<u>531</u>	<u>562</u>
Repairs		
Roof	200	-