PETTIWARD CLOSE LIMITED

COMPANY NO. 1435721

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001

KEVIN A. MALLETT A.C.A.

CHARTERED ACCOUNTANT

18, THE BROADWAY

STONELEIGH

EWELL, EPSOM

SURREY KT17 2HU



PETTIWARD CLOSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001		2000	
Current Assets					
Cash at Bank		2,952		2,042	
Creditors: Amounts falling due within one year		294		294	
Net Current Assets			2,658		1,748
Net Assets			£ 2,658		£ 1,748
Capital and Reserves					
Called up share capital	2		24		24
Profit and loss account			2,634		1,724
			£ 2,658		£ 1,748

The directors have:

a) taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.

c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

d) acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

PETTIWARD CLOSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

The directors have:

e) taken advantage of the exemptions conferred by section 246 of the Companies Act 1985 on the basis that the company qualifies as a small company, because the figure for turnover as shown in the Profit and Loss Account is below £1,000,000.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The financial statements were approved by the board on 7 June 2002 and signed on its behalf.

N. Golden
Director

The notes on page 3 form part of these financial statements.

PETTIWARD CLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Subscription income is recognised in the profit and loss account when received from the occupiers.

2. Called up share capital

	2001	2000
Authorised		
Ordinary Shares of £1 each	100	100
Issued		
Ordinary Shares of £1 each	£ 24	£ 24