

Company Registration No 01434821 (England and Wales)

HAIR PROFESSIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

TUESDAY



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HAIR PROFESSIONAL LIMITED

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HAIR PROFESSIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	5,000		-	
Tangible assets	2	14,228		14,789	
		19,228		14,789	
Current assets					
Stocks		16,112		6,086	
Debtors		999		892	
Cash at bank and in hand		24,371		30,207	
		41,482		37,185	
Creditors amounts falling due within one year		(30,170)		(18,499)	
Net current assets		11,312		18,686	
Total assets less current liabilities		30,540		33,475	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		30,440		33,375	
Shareholders' funds		30,540		33,475	

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

3 09 07



Mrs A Mitchell
Director

HAIR PROFESSIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to property	10% straight-line
Fixtures and fittings	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	-	50,351	50,351
Additions	5,000	2,875	7,875
At 31 March 2007	5,000	53,226	58,226
Depreciation			
At 1 April 2006	-	35,562	35,562
Charge for the year	-	3,436	3,436
At 31 March 2007	-	38,998	38,998
Net book value			
At 31 March 2007	5,000	14,228	19,228
At 31 March 2006	-	14,789	14,789

HAIR PROFESSIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>