

Company Registration No. 01434821 (England and Wales)

HAIR PROFESSIONAL LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004



HAIR PROFESSIONAL LIMITED

COMPANY INFORMATION

Director	Mrs A Mitchell
Secretary	C Mitchell
Company number	01434821
Registered office	86 King Street Maidstone Kent ME14 1BH
Accountants	Loucas Chartered Certified Accountants 7 Mill Street Maidstone Kent ME15 6XW
Business address	86 King Street Maidstone Kent ME14 1BH

HAIR PROFESSIONAL LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

HAIR PROFESSIONAL LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2004

The director presents her report and financial statements for the year ended 31 March 2004.

Principal activities

The principal activity of the company in the year under review continued to be that of hairdressers.

Director

The following director has held office since 1 April 2003:

Mrs A Mitchell

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2004	1 April 2003
Mrs A Mitchell	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs A Mitchell

Director

as/11/2004

HAIR PROFESSIONAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	Notes	2004 £	2003 £
Turnover		169,101	130,087
Cost of sales		(36,643)	(26,107)
Gross profit		132,458	103,980
Administrative expenses		(114,500)	(87,887)
Profit on ordinary activities before taxation	2	17,958	16,093
Tax on profit on ordinary activities	3	(1,861)	(1,590)
Profit on ordinary activities after taxation		16,097	14,503
Dividends		(11,925)	(12,400)
Retained profit for the year	8	4,172	2,103

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

HAIR PROFESSIONAL LIMITED

BALANCE SHEET AS AT 31 MARCH 2004

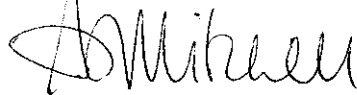
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	4		14,629		13,513
Current assets					
Stocks		6,941		5,438	
Debtors	5	943		1,010	
Cash at bank and in hand		21,581		15,990	
		<u>29,465</u>		<u>22,438</u>	
Creditors: amounts falling due within one year	6	<u>(16,600)</u>		<u>(12,629)</u>	
Net current assets			<u>12,865</u>		<u>9,809</u>
Total assets less current liabilities			<u>27,494</u>		<u>23,322</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		27,394		23,222
Shareholders' funds - equity interests	9		<u>27,494</u>		<u>23,322</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/11/2004.....



Mrs A Mitchell
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

1,590

HAIR PROFESSIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

4 Tangible fixed assets

	Improvements to property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2003	7,841	32,214	40,055
Additions	-	3,379	3,379
At 31 March 2004	7,841	35,593	43,434
Depreciation			
At 1 April 2003	-	26,542	26,542
Charge for the year	-	2,263	2,263
At 31 March 2004	-	28,805	28,805
Net book value			
At 31 March 2004	7,841	6,788	14,629
At 31 March 2003	7,841	5,672	13,513

5 Debtors

	2004 £	2003 £
Other debtors	943	1,010

6 Creditors: amounts falling due within one year

	2004 £	2003 £
Trade creditors	1,196	2,071
Taxation and social security	9,858	6,533
Other creditors	5,546	4,025
	16,600	12,629

HAIR PROFESSIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

7	Share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
8	Statement of movements on profit and loss account		
			Profit and loss account £
	Balance at 1 April 2003		23,222
	Retained profit for the year		4,172
			<u> </u>
	Balance at 31 March 2004		27,394
			<u> </u>
9	Reconciliation of movements in shareholders' funds	2004	2003
		£	£
	Profit for the financial year	16,097	14,503
	Dividends	(11,925)	(12,400)
		<u> </u>	<u> </u>
	Net addition to shareholders' funds	4,172	2,103
	Opening shareholders' funds	23,322	21,219
		<u> </u>	<u> </u>
	Closing shareholders' funds	27,494	23,322
		<u> </u>	<u> </u>