REGISTERED NUMBER: 01430833 (England and Wales)

Financial Statements for the Year Ended 30 April 2018

for

REUBEN SMITH (PLANT HIRE) LIMITED

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for the year ended 30 April 2018

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REUBEN SMITH (PLANT HIRE) LIMITED

Company Information
for the year ended 30 April 2018

DIRECTORS:	R Smith Mrs S Smith S Smith
SECRETARY:	Mrs S Smith
REGISTERED OFFICE:	Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
REGISTERED NUMBER:	01430833 (England and Wales)
AUDITORS:	Mitchells Grievson Limited Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**750,918**		693,776
CURRENT ASSETS					
Stocks		**12,600**		67,058	
Debtors	5	**627,567**		559,888	
Cash at bank		**121,230**		99,236	
		761,397		726,182	
CREDITORS					
Amounts falling due within one year	6	**746,769**		643,047	
NET CURRENT ASSETS			**14,628**		83,135
TOTAL ASSETS LESS CURRENT LIABILITIES			**765,546**		776,911
CREDITORS					
Amounts falling due after more than one year	7		**(41,484)**		(123,229)
PROVISIONS FOR LIABILITIES			**(118,650)**		(110,271)
NET ASSETS			**605,412**		543,411
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**605,312**		543,311
SHAREHOLDERS' FUNDS			**605,412**		543,411

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:

R Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 April 2018

1. STATUTORY INFORMATION

Reuben Smith (Plant Hire) Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added taxation.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heavy plant	- 10% on reducing balance
Other plant and equipment	- 25% on reducing balance
Fixturesand fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer Equipment	- 25% on cost

Work in progress
Long term work in progress is stated in the balance sheet as cost plus attributable profit less payments on account and provisions for foreseeable losses.This figure is included within 'Debtors less than 1 year'.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Income from operating leases
Rentals received under operating leases are credited to the profit and loss account as obtained and are included in turnover.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 11) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2017	**1,262,203**	**9,088**	**46,783**	**7,597**	**1,325,671**
Additions	**97,892**	**-**	**52,717**	**-**	**150,609**
Disposals	**(45,410)**	**-**	**-**	**-**	**(45,410)**
At 30 April 2018	**1,314,685**	**9,088**	**99,500**	**7,597**	**1,430,870**
DEPRECIATION					
At 1 May 2017	**601,657**	**8,217**	**15,002**	**7,019**	**631,895**
Charge for year	**67,257**	**87**	**12,293**	**395**	**80,032**
Eliminated on disposal	**(31,975)**	**-**	**-**	**-**	**(31,975)**
At 30 April 2018	**636,939**	**8,304**	**27,295**	**7,414**	**679,952**
NET BOOK VALUE					
At 30 April 2018	**677,746**	**784**	**72,205**	**183**	**750,918**
At 30 April 2017	660,546	871	31,781	578	693,776

Included in plant and machinery are assets which are available to hire as well as for use in excavation work by the company.

continued...

Notes to the Financial Statements - continued
for the year ended 30 April 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 May 2017	**467,900**	**34,245**	**502,145**
Additions	**90,247**	**-**	**90,247**
At 30 April 2018	**558,147**	**34,245**	**592,392**
DEPRECIATION			
At 1 May 2017	**32,785**	**14,744**	**47,529**
Charge for year	**45,163**	**4,875**	**50,038**
At 30 April 2018	**77,948**	**19,619**	**97,567**
NET BOOK VALUE			
At 30 April 2018	**480,199**	**14,626**	**494,825**
At 30 April 2017	435,115	19,501	454,616

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**100,035**	142,206
Other debtors	**97**	97
Amounts recoverable on contracts	**525,355**	415,566
Prepayments	**2,080**	2,019
	627,567	559,888

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	**112,289**	112,294
Trade creditors	**558,807**	392,461
Mainstream corporation tax	**-**	1,783
Social security and other taxes	**14,419**	13,808
VAT	**26,329**	41,693
Other creditors	**7,327**	-
Directors' current accounts	**20,848**	74,258
Accrued expenses	**6,750**	6,750
	746,769	643,047

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	**41,484**	123,229

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	153,773	235,523

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Nigel Rea ACA (Senior Statutory Auditor)
for and on behalf of Mitchells Grievson Limited

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company occupies land owned by Reuben Smith, one of the directors, on a rent free basis.

11. RELATED PARTY DISCLOSURES

The company was under the control of R Smith throughout the current and previous year. R Smith is a director and owns 75% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.