

Abbreviated Accounts for the year ended 30 April 2011

for

REUBEN SMITH (PLANT HIRE) LIMITED

SATURDAY



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COMPANIES HOUSE

REUBEN SMITH (PLANT HIRE) LIMITED

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for the year ended 30 April 2011**

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REUBEN SMITH (PLANT HIRE) LIMITED

**Company Information
for the year ended 30 April 2011**

DIRECTORS:

R Smith
Mrs S Smith

SECRETARY:

Mrs S Smith

REGISTERED OFFICE:

Kensington House
3 Kensington
Bishop Auckland
Co Durham
DL14 6HX

REGISTERED NUMBER.

01430833 (England and Wales)

AUDITORS:

Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co Durham
DL14 6HX

**Report of the Independent Auditors to
Reuben Smith (Plant Hire) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Reuben Smith (Plant Hire) Limited for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Nigel Rea ACA (Senior Statutory Auditor)
for and on behalf of Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co Durham
DL14 6HX

Date

9/9/11

REUBEN SMITH (PLANT HIRE) LIMITED

Abbreviated Balance Sheet 30 April 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		587,750		668,227
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		225,213		280,232	
Cash at bank		1,095		1,094	
		<u>227,308</u>		<u>282,326</u>	
CREDITORS					
Amounts falling due within one year	3	<u>466,659</u>		<u>459,586</u>	
NET CURRENT LIABILITIES			<u>(239,351)</u>		<u>(177,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,399</u>		<u>490,967</u>
PROVISIONS FOR LIABILITIES			<u>100,834</u>		<u>107,032</u>
NET ASSETS			<u><u>247,565</u></u>		<u><u>383,935</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>247,465</u>		<u>383,835</u>
SHAREHOLDERS' FUNDS			<u><u>247,565</u></u>		<u><u>383,935</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 August 2011 and were signed on its behalf by



R Smith - Director

The notes form part of these abbreviated accounts

REUBEN SMITH (PLANT HIRE) LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added taxation

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Heavy plant	- 10% on reducing balance
Other plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer Equipment	- 25% on cost

Work in progress

Long term work in progress is stated in the balance sheet as cost plus attributable profit less payments on account and provisions for foreseeable losses This figure is included within 'Debtors less than 1 year'

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Income from operating leases

Rentals received under operating leases are credited to the profit and loss account as obtained and are included in turnover

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease

REUBEN SMITH (PLANT HIRE) LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 April 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	1,333,901
Additions	1,699
Disposals	(80,000)
At 30 April 2011	<u>1,255,600</u>
DEPRECIATION	
At 1 May 2010	665,674
Charge for year	67,223
Eliminated on disposal	(65,047)
At 30 April 2011	<u>667,850</u>
NET BOOK VALUE	
At 30 April 2011	<u>587,750</u>
At 30 April 2010	<u>668,227</u>

3 CREDITORS

Creditors include an amount of £44,675 (2010 - £135,502) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The company occupies land owned by Reuben Smith, one of the directors, on a rent free basis