

**REGISTERED NUMBER: 01430833 (England and Wales)**

**Abbreviated Accounts**  
**for the year ended 30 April 2004**  
**for**  
**REUBEN SMITH (PLANT HIRE) LIMITED**



**REUBEN SMITH (PLANT HIRE) LIMITED**

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for the year ended 30 April 2004**

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**REUBEN SMITH (PLANT HIRE) LIMITED**

**Company Information  
for the year ended 30 April 2004**

**DIRECTORS:**

R Smith  
Mrs S Smith

**SECRETARY:**

Mrs S Smith

**REGISTERED OFFICE:**

Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

**REGISTERED NUMBER:**

01430833 (England and Wales)

**AUDITORS:**

Mitchells Grievson  
Chartered Accountants and  
Registered Auditors  
Kensington House  
3 Kensington, Bishop Auckland  
Co. Durham  
DL14 6HX

**Report of the Independent Auditors to  
Reuben Smith (Plant Hire) Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

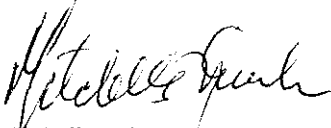
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Mitchells Grievson  
Chartered Accountants and  
Registered Auditors  
Kensington House  
3 Kensington, Bishop Auckland  
Co. Durham  
DL14 6HX

Date: 24/2/05

**REUBEN SMITH (PLANT HIRE) LIMITED**

**Abbreviated Balance Sheet  
30 April 2004**

|                                                                |       | 2004           |                 | 2003           |                 |
|----------------------------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
|                                                                | Notes | £              | £               | £              | £               |
| <b>FIXED ASSETS:</b>                                           |       |                |                 |                |                 |
| Tangible assets                                                | 2     |                | 238,852         |                | 267,636         |
| Investments                                                    | 3     |                | -               |                | 100             |
|                                                                |       |                | <u>238,852</u>  |                | <u>267,736</u>  |
| <b>CURRENT ASSETS:</b>                                         |       |                |                 |                |                 |
| Stocks                                                         |       | 1,000          |                 | 1,000          |                 |
| Debtors                                                        |       | <u>234,426</u> |                 | <u>277,101</u> |                 |
|                                                                |       | 235,426        |                 | 278,101        |                 |
| <b>CREDITORS:</b> Amounts falling due within one year          | 4     | <u>259,690</u> |                 | <u>298,978</u> |                 |
| <b>NET CURRENT LIABILITIES:</b>                                |       |                | <u>(24,264)</u> |                | <u>(20,877)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |                | 214,588         |                | 246,859         |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 4     |                | (12,476)        |                | (23,405)        |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>                 |       |                | (8,594)         |                | (8,912)         |
|                                                                |       |                | <u>£193,518</u> |                | <u>£214,542</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                |                 |                |                 |
| Called up share capital                                        | 5     |                | 100             |                | 100             |
| Profit and loss account                                        |       |                | <u>193,418</u>  |                | <u>214,442</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |                | <u>£193,518</u> |                | <u>£214,542</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R Smith - Director

Approved by the Board on 24 February 2005

The notes form part of these abbreviated accounts

## REUBEN SMITH (PLANT HIRE) LIMITED

### Notes to the Abbreviated Accounts for the year ended 30 April 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added taxation.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                           |                           |
|---------------------------|---------------------------|
| Heavy plant               | - 10% on reducing balance |
| Other plant and equipment | - 25% on reducing balance |
| Fixtures and fittings     | - 10% on reducing balance |
| Motor vehicles            | - 25% on reducing balance |
| Computer Equipment        | - 25% on cost             |

##### **Work in progress**

Long term work in progress is stated in the balance sheet as cost plus attributable profit less payments on account and provisions for foreseeable losses.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

Contributions to a separately administered defined contribution pension scheme are charged to the profit and loss account as they fall due to be paid.

##### **Investments**

The company has taken advantage of the relief provided in Section 248 of the Companies Act 1985 in not preparing consolidated accounts. Accordingly, these financial statements present information about the company as an individual undertaking and not about the group as a whole.

Investments are stated at cost.

##### **Income from operating leases**

Rentals received under operating leases are credited to the profit and loss account as obtained and are included in turnover.

##### **Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

# REUBEN SMITH (PLANT HIRE) LIMITED

## Notes to the Abbreviated Accounts for the year ended 30 April 2004

### 2. TANGIBLE FIXED ASSETS

|                         | Total       |
|-------------------------|-------------|
|                         | £           |
| <b>COST:</b>            |             |
| At 1 May 2003           | 751,807     |
| Disposals               | (55,275)    |
|                         | <hr/>       |
| At 30 April 2004        | 696,532     |
|                         | <hr/>       |
| <b>DEPRECIATION:</b>    |             |
| At 1 May 2003           | 484,171     |
| Charge for year         | 27,318      |
| Eliminated on disposals | (53,809)    |
|                         | <hr/>       |
| At 30 April 2004        | 457,680     |
|                         | <hr/>       |
| <b>NET BOOK VALUE:</b>  |             |
| At 30 April 2004        | 238,852     |
|                         | <hr/> <hr/> |
| At 30 April 2003        | 267,636     |
|                         | <hr/> <hr/> |

### 3. FIXED ASSET INVESTMENTS

|                        | £           |
|------------------------|-------------|
| <b>COST:</b>           |             |
| At 1 May 2003          | 100         |
| Disposals              | (100)       |
|                        | <hr/>       |
| At 30 April 2004       | -           |
|                        | <hr/>       |
| <b>NET BOOK VALUE:</b> |             |
| At 30 April 2004       | -           |
|                        | <hr/> <hr/> |
| At 30 April 2003       | 100         |
|                        | <hr/> <hr/> |

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Reuben Smith (Excavations) Limited**  
Nature of business: Non Trading

|                  | %       |
|------------------|---------|
| Class of shares: | holding |
| Ordinary         | 100.00  |

# REUBEN SMITH (PLANT HIRE) LIMITED

## Notes to the Abbreviated Accounts for the year ended 30 April 2004

### 4. CREDITORS

The following secured debts are included within creditors:

|                         | 2004          | 2003           |
|-------------------------|---------------|----------------|
|                         | £             | £              |
| Bank overdrafts         | 71,485        | 94,466         |
| Bank loans              | 11,496        | 17,874         |
| Hire purchase contracts | 11,154        | 23,125         |
|                         | <u>94,135</u> | <u>135,465</u> |

### 5. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:   | Nominal value: | 2004         | 2003         |
|---------|----------|----------------|--------------|--------------|
|         |          |                | £            | £            |
| 5,000   | Ordinary | £1             | <u>5,000</u> | <u>5,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2004       | 2003       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

### 6. TRANSACTIONS WITH DIRECTORS

The company occupies land owned by Reuben Smith, one of the directors, on a rent free basis.