

Abbreviated Accounts
for the year ended 30 April 2003
for
REUBEN SMITH (PLANT HIRE) LIMITED



REUBEN SMITH (PLANT HIRE) LIMITED

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for the year ended 30 April 2003**

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REUBEN SMITH (PLANT HIRE) LIMITED

**Company Information
for the year ended 30 April 2003**

DIRECTORS:

R Smith
Mrs S Smith

SECRETARY:

Mrs S Smith

REGISTERED OFFICE:

Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER:

01430833 (England and Wales)

AUDITORS:

Mitchells Grievson
Chartered Accountants and
Registered Auditors
Kensington House
3 Kensington, Bishop Auckland
Co. Durham
DL14 6HX

**Report of the Independent Auditors to
Reuben Smith (Plant Hire) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

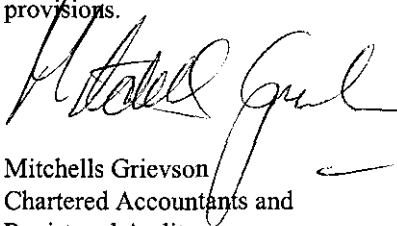
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Mitchells Grievson
Chartered Accountants and
Registered Auditors
Kensington House
3 Kensington, Bishop Auckland
Co. Durham
DL14 6HX

Date: 26/1/04.....

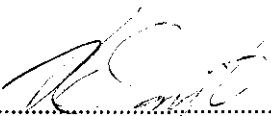
REUBEN SMITH (PLANT HIRE) LIMITED

**Abbreviated Balance Sheet
30 April 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		267,636		283,004
Investments	3		100		100
			<u>267,736</u>		<u>283,104</u>
CURRENT ASSETS:					
Stocks		1,000		1,000	
Debtors		277,101		332,655	
		<u>278,101</u>		<u>333,655</u>	
CREDITORS: Amounts falling due within one year	4	298,978		329,976	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(20,877)</u>		<u>3,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			246,859		286,783
CREDITORS: Amounts falling due after more than one year	4		(23,405)		(28,040)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(8,912)</u>		<u>(15,884)</u>
			<u>£214,542</u>		<u>£242,859</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			214,442		242,759
SHAREHOLDERS' FUNDS:			<u>£214,542</u>		<u>£242,859</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

R Smith - Director

Approved by the Board on 16.11.07.....

The notes form part of these abbreviated accounts

REUBEN SMITH (PLANT HIRE) LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added taxation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heavy plant	- 10% on reducing balance
Other plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Work in progress

Long term work in progress is stated in the balance sheet as cost plus attributable profit less payments on account and provisions for foreseeable losses.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

Contributions to a separately administered defined contribution pension scheme are charged to the profit and loss account as they fall due to be paid.

Investments

The company has taken advantage of the relief provided in Section 248 of the Companies Act 1985 in not preparing consolidated accounts. Accordingly, these financial statements present information about the company as an individual undertaking and not about the group as a whole.

Investments are stated at cost.

Income from operating leases

Rentals received under operating leases are credited to the profit and loss account as obtained and are included in turnover.

REUBEN SMITH (PLANT HIRE) LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	753,192
Additions	17,019
Disposals	(18,404)
At 30 April 2003	751,807
DEPRECIATION:	
At 1 May 2002	470,188
Charge for year	29,958
Eliminated on disposals	(15,975)
At 30 April 2003	484,171
NET BOOK VALUE:	
At 30 April 2003	267,636
At 30 April 2002	283,004

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 May 2002	
and 30 April 2003	100
NET BOOK VALUE:	
At 30 April 2003	100
At 30 April 2002	100

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Reuben Smith (Excavations) Limited

Nature of business: Non Trading

	%
Class of shares:	holding
Ordinary	100.00

	2003	2002
	£	£
Profit for the year	-	27,155

REUBEN SMITH (PLANT HIRE) LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2003

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	94,466	69,903
Bank loans	17,874	23,915
Hire purchase contracts	23,125	24,639
	<u>135,465</u>	<u>118,457</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The company occupies land owned by Reuben Smith, one of the directors, on a rent free basis.