

Abbreviated Financial Statements
for the year ended 30 April 2000
for
REUBEN SMITH (PLANT HIRE) LIMITED



REUBEN SMITH (PLANT HIRE) LIMITED

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for the year ended 30 April 2000**

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REUBEN SMITH (PLANT HIRE) LIMITED

**Company Information
for the year ended 30 April 2000**

DIRECTORS: R Smith
Mrs S Smith

SECRETARY: Mrs S Smith

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER: 01430833 (England and Wales)

AUDITORS: Mitchells
Chartered Accountants and
Registered Auditors
Kensington House
3 Kensington, Bishop Auckland
Co. Durham
DL14 6HX

BANKERS: Barclays Bank plc
Jenkins House
Bob Hardisty Drive
Bishop Auckland
Co. Durham
DL14 7TH

REUBEN SMITH (PLANT HIRE) LIMITED

**Report of the Auditors to
Reuben Smith (Plant Hire) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Other information

On 10/01/01 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

In forming our opinion we have also considered the adequacy of the disclosures made in note 19 of the financial statements concerning the support from the directors and the company's bankers. In view of the significance of this uncertainty we consider it should be drawn to your attention but our opinion is not qualified in this respect."



Mitchells
Chartered Accountants and
Registered Auditors
Kensington House
3 Kensington, Bishop Auckland
Co. Durham
DL14 6HX

Dated: 10/01/01

REUBEN SMITH (PLANT HIRE) LIMITED

**Abbreviated Balance Sheet
30 April 2000**

		2000	1999
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	370,938	383,297
Investments	3	100	100
		<u>371,038</u>	<u>383,397</u>
 CURRENT ASSETS:			
Stocks		1,000	1,000
Debtors		244,647	235,540
		<u>245,647</u>	<u>236,540</u>
CREDITORS: Amounts falling due within one year	4	(276,349)	(243,254)
NET CURRENT LIABILITIES:		<u>(30,702)</u>	<u>(6,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		340,336	376,683
 CREDITORS: Amounts falling due after more than one year	4	(19,379)	-
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(22,387)</u>	<u>(33,520)</u>
		<u>£298,570</u>	<u>£343,163</u>
 CAPITAL AND RESERVES:			
Called up share capital	5	100	100
Profit and loss account		298,470	343,063
SHAREHOLDERS' FUNDS:		<u>£298,570</u>	<u>£343,163</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Smith - DIRECTOR

Approved by the Board on 11 December 2000

The notes form part of these financial statements

REUBEN SMITH (PLANT HIRE) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added taxation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heavy plant	- 10% on reducing balance
Other plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Work in progress

Long term work in progress is stated in the balance sheet as cost plus attributable profit less payments on account and provisions for foreseeable losses.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

Contributions to a separately administered defined contribution pension scheme are charged to the profit and loss account as they fall due to be paid.

Investments

The company has taken advantage of the relief provided in Section 248 of the Companies Act 1985 in not preparing consolidated accounts. Accordingly, these financial statements present information about the company as an individual undertaking and not about the group as a whole.

Investments are stated at cost.

REUBEN SMITH (PLANT HIRE) LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 2000**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	877,392
Additions	70,450
Disposals	(115,000)
At 30 April 2000	832,842
DEPRECIATION:	
At 1 May 1999	494,096
Charge for year	44,223
Eliminated on disposals	(76,415)
At 30 April 2000	461,904
NET BOOK VALUE:	
At 30 April 2000	370,938
At 30 April 1999	383,297

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 May 1999 and 30 April 2000	100
NET BOOK VALUE:	
At 30 April 2000	100
At 30 April 1999	100

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Reuben Smith (Excavations) Limited

Nature of business: Non-trading

	%
Class of shares:	holding
Ordinary	100.00

	2000	1999
	£	£
Aggregate capital and reserves	(24,409)	(24,409)

REUBEN SMITH (PLANT HIRE) LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 2000**

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	120,721	102,899
Hire purchase contracts	28,572	626
	<u>149,293</u>	<u>103,525</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The company occupies land owned by Reuben Smith, one of the directors, on a rent free basis.

7. GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends upon the continued support of the company's directors and bankers.