

Company Registration No. 1429721 (England and Wales)

D.J.G. EXHIBITION FREIGHT SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2003



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D.J.G. EXHIBITION FREIGHT SERVICES LTD

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D.J.G. EXHIBITION FREIGHT SERVICES LTD

INDEPENDENT AUDITORS' REPORT TO D.J.G. EXHIBITION FREIGHT SERVICES LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 July 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Taylor Viney & Marlow

15 March 2004

Chartered Accountants
Registered Auditor

46-54 High Street
Ingatestone
Essex
CM4 9DW

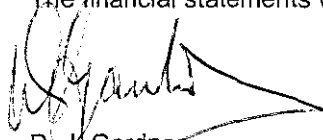
D.J.G. EXHIBITION FREIGHT SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2	402,437		421,858	
Investments	2	98		98	
		<u>402,535</u>		<u>421,956</u>	
Current assets					
Debtors		221,592		201,671	
Cash at bank and in hand		181,223		318,370	
		<u>402,815</u>		<u>520,041</u>	
Creditors: amounts falling due within one year		<u>(587,206)</u>		<u>(459,805)</u>	
Net current (liabilities)/assets			(184,391)		60,236
Total assets less current liabilities			<u>218,144</u>		<u>482,192</u>
Provisions for liabilities and charges			(2,557)		(2,744)
			<u>215,587</u>		<u>479,448</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		215,487		479,348	
Shareholders' funds			<u>215,587</u>		<u>479,448</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 March 2004


D. J. Gardner
Director

D.J.G. EXHIBITION FREIGHT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	25% on cost
Fixtures, fittings & equipment	20% on written down value
Motor vehicles	20% on written down value

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

D.J.G. EXHIBITION FREIGHT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 August 2002	597,404	98	597,502
Additions	497	-	497
At 31 July 2003	597,901	98	597,999
Depreciation			
At 1 August 2002	175,546	-	175,546
Charge for the year	19,918	-	19,918
At 31 July 2003	195,464	-	195,464
Net book value			
At 31 July 2003	402,437	98	402,535
At 31 July 2002	421,858	98	421,956

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
D.J.G. Warehousing Limited	England & Wales	Ordinary	98

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2003 £	Profit for the year 2003 £
D.J.G. Warehousing Limited	100	-

D.J.G. EXHIBITION FREIGHT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

3	Share capital	2003 £	2002 £
	Authorised		
	- Ordinary Shares of £1 each	-	10,000
	2,500 Ordinary 'A' Shares of £1 each	2,500	-
	2,500 Ordinary 'B' Shares of £1 each	2,500	-
	2,500 Ordinary 'D' Shares of £1 each	2,500	-
	2,500 Ordinary 'D' Shares of £1 each	2,500	-
		<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	- Ordinary Shares of £1 each	-	100
	51 Ordinary 'A' Shares of £1 each	51	-
	39 Ordinary 'B' Shares of £1 each	39	-
	5 Ordinary 'C' Shares of £1 each	5	-
	5 Ordinary 'D' Shares of £1 each	5	-
		<u>100</u>	<u>100</u>

During the year the issued ordinary share capital of 100 shares of £1 each was converted and reclassified as 51 'A' ordinary shares of £1 each, 39 'B' ordinary shares of £1 each, 5 'C' ordinary shares of £1 each and 5 'D' ordinary shares of £1 each.

4 Transactions with directors

The company paid £2,350 (2002 :£2,136) to Willow Lane Management Company in the year, a company of which D. J. Gardner is a director. This payment was at the market rate for environment and estate management services provided by the company.