

DJG EXHIBITION FREIGHT SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2001



INDEPENDENT AUDITORS' REPORT TO DJG EXHIBITION FREIGHT SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of DJG Exhibition Freight Services Limited for the year ended 31st July 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Taylor, Viney & Marlow
Chartered Accountants and Registered Auditors
46-54 High Street
Ingatestone
Essex
CM4 9DW
Date: 2 April 2002

DJG EXHIBITION FREIGHT SERVICES LIMITED

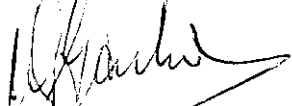
ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			438,259		445,077
Fixed asset investments			98		98
			<u>438,357</u>		<u>445,175</u>
Current assets					
Debtors		168,217		188,998	
Cash at bank and in hand		531,004		657,579	
		<u>699,221</u>		<u>846,577</u>	
Creditors: amounts falling due within one year		<u>(625,921)</u>		<u>(608,004)</u>	
Net current assets			<u>73,300</u>		<u>238,573</u>
Total assets less current liabilities			<u>511,657</u>		<u>683,748</u>
Provisions for liabilities and charges					
Deferred taxation			(3,021)		(3,190)
			<u>508,636</u>		<u>680,558</u>
Capital and reserves					
Share capital	3		100		100
Profit and loss account			<u>508,536</u>		<u>680,458</u>
Shareholders' funds			<u>508,636</u>		<u>680,558</u>

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on **2 April 2002** and signed on its behalf by:


D. J. Gardner
Director

DJG EXHIBITION FREIGHT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, as follows:

Freehold properties	4% on cost
Motor vehicles	20% on written down value
Furniture and equipment	20% on written down value
Computer equipment	25% on cost

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets. All other exchange differences are dealt with through the profit and loss account.

DJG EXHIBITION FREIGHT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

2 Fixed assets

	Tangible fixed assets £	Fixed asset investments £	Total £
Cost			
At 1st August 2000	576,890	98	576,988
Additions	23,378	-	23,378
Disposals	(9,340)	-	(9,340)
At 31st July 2001	590,928	98	591,026
Depreciation and amortisation			
At 1st August 2000	131,813	-	131,813
Charge for the year	26,434	-	26,434
On disposals	(5,578)	-	(5,578)
At 31st July 2001	152,669	-	152,669
Net book value			
At 31st July 2001	438,259	98	438,357
<i>At 31st July 2000</i>	<i>445,077</i>	<i>98</i>	<i>445,175</i>

3 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £1.00 each	10,000	10,000
	10,000	10,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	100	100

4 Transactions with directors

The company made payments to Abbey Life Insurance, pension providers in respect of money purchase schemes in relation to the directors. The total amount paid for the year was £3,153 (2000 £3,152)

5 Controlling party

The company is under the control of D. J. Gardner who owns 51% of the issued share capital.