

D.J.G. EXHIBITION FREIGHT SERVICES LTD

Abbreviated accounts

As at 31 July 2000



TAYLOR, VINEY & MARLOW
Chartered Accountants
Registered Auditors
46-54 High Street
Ingatestone, Essex
CM4 9DW

**Auditors report to DJG Exhibition Freight Services Ltd
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

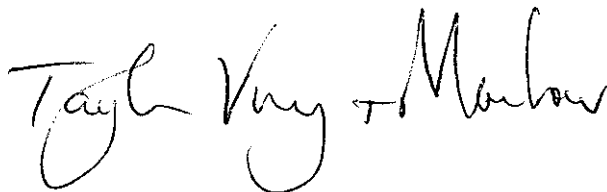
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 245(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Taylor Viney & Marlow
Chartered Accountants
Registered Auditors
46-54 High Street
Ingatestone
Essex CM4 9DW

23 February 2001

DJG EXHIBITION FREIGHT SERVICES LIMITED
Abbreviated balance sheet as at 31 July 2000

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	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
<u>Fixed assets</u>			
Tangible assets	2	445077	454903
Investments	3	98	98
		<u>445175</u>	<u>455001</u>
<u>Current assets</u>			
Debtors		188998	206590
Cash at bank and in hand		657579	615143
		<u>846577</u>	<u>821733</u>
<u>Creditors:</u>			
Amounts falling due within one year	4	(608004)	(617542)
Net current assets		<u>238573</u>	<u>204191</u>
Total assets less current liabilities		<u>683748</u>	<u>659192</u>
<u>Provision for liabilities and charges</u>			
Deferred taxation		(3190)	(3326)
		<u>680558</u>	<u>655866</u>
<u>Capital and reserves</u>			
Called up share capital	5	100	100
Profit and loss account		680458	655766
Shareholders funds		<u>680558</u>	<u>655866</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 23 February 2001 and signed on its behalf by:-

D J GARDNER
Director

The notes on pages 3 to 5 form part of these accounts.

1. Accounting policies**(a) Basis of accounting**

The financial statements have been prepared in accordance with the historical cost convention as modified by the inclusion of certain freehold properties at revalued amounts and in accordance with the Financial reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover consists of the invoiced value, (excluding VAT) for goods and services supplied to third parties.

(c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write the assets down to their estimated residual value at the end of their anticipated useful life as follows:-

Freehold buildings	-	4% on cost
Plant and equipment	-	20% on written down value
Motor vehicles	-	20% on written down value
Computer system	-	25% on cost

(d) Deferred taxation

Provision for deferred taxation is made under the liability method on all timing differences where a liability is expected to crystallise in the foreseeable future.

(e) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. All other currency differences are taken to the profit and loss account.

2. Fixed assets

	<u>Tangible fixed assets</u> £	<u>Investments</u> £	<u>Total</u> £
Cost:			
At 1 August 1999	570252	98	570350
Additions	20433	-	20433
Disposals	(13795)	-	(13795)
At 31 July 1999	<u>576890</u>	<u>98</u>	<u>576988</u>
Depreciation:			
At 1 August 1999	115349	-	115349
Charge for the year	22782	-	22782
Disposals	(6318)	-	(6318)
At 31 July 2000	<u>131813</u>	<u>-</u>	<u>131813</u>
Net book value:			
At 31 July 2000	<u>445077</u>	<u>98</u>	<u>445175</u>
At 31 July 1999	<u>454903</u>	<u>98</u>	<u>455001</u>

3. Investments

The company owns 98% of the share capital of DJG Warehousing Ltd, a dormant company.

4. Creditors

The following liability was secured:

	<u>Aggregate Amount outstanding</u>	
	<u>2000</u>	<u>1999</u>
	£	£
Bank overdraft	22857	109861
	<u>=====</u>	<u>=====</u>

5. Called up share capital

Authorised 10000 Ordinary shares of £1 each	10000	10000
	<u>=====</u>	<u>=====</u>
Allotted and fully paid 100 Ordinary shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>

6. **Controlling party**

The company is under the control of D.J. Gardner who owns 51% of the issued share capital.

7. **Transactions with directors/related parties**

The company made payments to Abbey Life Insurance, pension providers in respect of money purchase schemes in relation to the directors. The total amount paid for the year was £3152 (1999 £43141).