No. 1429721

D.J.G. EXHIBITION FREIGHT SERVICES LIMITED

Abbreviated accounts

As at 31 July 1997



Taylor Viney & Marlow
Chartered Accountants
Registered Auditors
46-54 High Street
Ingatestone
Essex CM4 9DW

Auditors report to DJG Exhibition Freight Services Ltd under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 July 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

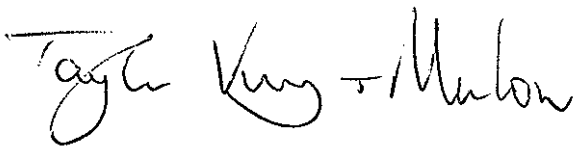
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Taylor Viney & Marlow
Chartered Accountants
Registered Auditors
46-54 High Street
Ingatestone
Essex CM4 9DW

23 April 1998

D.J.G. EXHIBITION FREIGHT SERVICES LIMITED

Abbreviated balance sheet as at 31 July 1997

	Note	1997 £	1996 £
Fixed assets	2		
Tangible assets		476840	468289
Current assets			
Debtors		389706	195564
Cash at bank and in hand		482931	559081
		872637	754645
Creditors:			
Amounts falling due within one year		(797313)	(744388)
Net current assets		75324	10257
Total assets less current liabilities		552164	478546
Provision for liabilities and charges			
Deferred taxation		(2554)	(2160)
		549610	476386
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		549510	476286
Shareholders funds		549610	476386

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 23 April 1998 and signed on its behalf by:-

D.J. GARDNER .....
Director

The notes on pages 3 to 4 form part of these accounts.

Notes to the accounts year ended 31 July 1997

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties.

(c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write the assets down to their estimated residual value at the end of their anticipated useful life as follows:-

Freehold buildings	-	2% on cost
Plant and equipment	-	20% on written down value
Motor vehicles	-	20% on written down value
Computer system	-	25% on cost

(d) Deferred taxation

Provision for deferred taxation is made under the liability method on all timing differences where a liability is expected to crystallise in the foreseeable future.

(e) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. All other currency differences are taken to the profit and loss account.

(f) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charges represent contributions payable by the company to the fund.

Notes to the accounts year ended 31 July 1997

2. Fixed assets

	Tangible fixed assets £
Cost:	
At 1 August 1996	544406
Additions	37408
Disposals	(29785)
At 31 July 1997	552029
Depreciation:	
At 1 August 1996	76117
Charge for the year	22238
Disposals	(23166)
At 31 July 1997	75189
Net book value:	
At 31 July 1997	476840
At 31 July 1996	468289

3. Called up share capital

	1997 £	1996 £
Authorised		
10000 Ordinary shares of £1 each	10000	10000
Allotted and fully paid		
100 Ordinary shares of £1 each	100	100

4. Controlling party

Mr. & Mrs. Gardner own 90% of the issued share capital.

5. Transactions with related parties

The company made payments to Abbey Life Insurance, pension providers in respect of private money purchase schemes in relation to the directors. The total amount paid for the year was £42500.