

COMPANY REGISTRATION NUMBER 1425715

CHERILGLEN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



CHERILGLEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible Assets	2	278,478	285,203
Current Assets			
Debtors		1,723	6,099
Cash at Bank and in Hand		<u>106,629</u>	<u>19,638</u>
		108,352	25,737
Creditors			
Amounts Falling Due Within One Year		<u>(95,629)</u>	<u>(25,993)</u>
Net Current Assets/(Liabilities)		<u>12,723</u>	<u>(256)</u>
Total Assets Less Current Liabilities		<u><u>£291,201</u></u>	<u><u>£284,947</u></u>
Capital and Reserves			
Called up Share Capital	3	100	100
Profit and Loss Account		<u>291,101</u>	<u>284,847</u>
Shareholders' Funds		<u><u>£291,201</u></u>	<u><u>£284,947</u></u>

These accounts were approved by the directors on 20 July 2016

CHERILGLEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

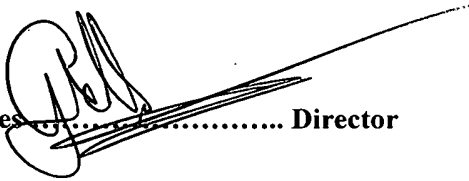
(CONTINUED)

For the financial year ended 31 March 2016, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that:

- i. the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii. the accounts give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).


G M Haines Director

Signed on behalf of the directors

CHERILGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2016

1 Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax, derived from ordinary activities.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	-	20% on cost
Motor vehicles	-	20% on cost

No depreciation or amortisation is provided in respect of freehold investment properties as required by the Companies Act 2006. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(d) Deferred Taxation

Provision is made for deferred taxation, using the full provision method, on all material timing differences.

(e) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

CHERILGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2016

(CONTINUED)

2	Tangible Fixed Assets	Freehold Land & Buildings £	Plant & Equipment £	Motor Vehicles £	Total £
	Cost or Valuation				
	At 1 April 2015	258,978	107,105	71,239	437,322
	Additions	-	-	-	-
	Disposals	-	-	-	-
	At 31 March 2016	<u>258,978</u>	<u>107,105</u>	<u>71,239</u>	<u>437,322</u>
	Depreciation				
	At 1 April 2015	-	100,225	51,894	152,119
	On disposals	-	-	-	-
	Charge for year	-	1,890	4,835	6,725
	At 31 March 2016	<u>-</u>	<u>102,115</u>	<u>56,729</u>	<u>158,844</u>
	Net Book Values				
	At 31 March 2016	<u>258,978</u>	<u>4,990</u>	<u>14,510</u>	<u>278,478</u>
	At 31 March 2015	<u>258,978</u>	<u>6,880</u>	<u>19,345</u>	<u>285,203</u>
3	Called up Share Capital			2016 £	2015 £
	Equity Shares				
	Allotted, Called up and Fully Paid				
	100 ordinary shares of £1 each			<u>100</u>	<u>100</u>