

**COMPANY REGISTRATION NUMBER 1425715**

**CHERILGLEN LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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COMPANY REGISTRATION NUMBER 1425715

**CHERILGLEN LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012**

|                                              | Notes | 2012<br>£              | 2011<br>£              |
|----------------------------------------------|-------|------------------------|------------------------|
| <b>Fixed Assets</b>                          |       |                        |                        |
| Tangible Assets                              | 2     | 260,703                | 267,128                |
| <b>Current Assets</b>                        |       |                        |                        |
| Debtors                                      |       | 3,467                  | 3,879                  |
| Cash at Bank and in Hand                     |       | <u>8,713</u>           | <u>363,296</u>         |
|                                              |       | 12,180                 | 367,175                |
| <b>Creditors</b>                             |       |                        |                        |
| Amounts Falling Due Within One Year          |       | <u>(29,010)</u>        | <u>(319,255)</u>       |
| <b>Net Current (Liabilities)/Assets</b>      |       | <u>(16,830)</u>        | <u>47,920</u>          |
| <b>Total Assets Less Current Liabilities</b> |       | 243,873                | 315,048                |
| <b>Creditors</b>                             |       |                        |                        |
| Amounts Falling Due After More Than One Year |       | <u>-</u>               | <u>(80,000)</u>        |
| <b>Net Assets</b>                            |       | <u><u>£243,873</u></u> | <u><u>£235,048</u></u> |
| <b>Capital and Reserves</b>                  |       |                        |                        |
| Called up Share Capital                      | 3     | 100                    | 100                    |
| Profit and Loss Account                      |       | <u>243,773</u>         | <u>234,948</u>         |
| <b>Shareholders' Funds</b>                   |       | <u><u>£243,873</u></u> | <u><u>£235,048</u></u> |

**These accounts were approved by the directors on 6 August 2012**

**COMPANY REGISTRATION NUMBER 1425715**

**CHERILGLEN LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012**

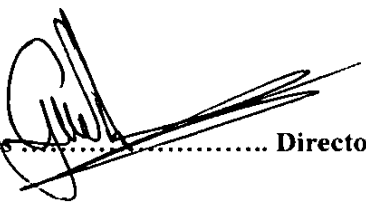
**(CONTINUED)**

For the financial year ended 31 March 2012, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that

- i the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii the accounts give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006

  
**G M Haines ..... Director**

Signed on behalf of the directors

# CHERILGLEN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2012

### 1 Accounting Policies

#### (a) Basis of Accounting

The accounts have been prepared under the historical cost convention

#### (b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

#### (c) Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax, derived from ordinary activities

#### (d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |   |             |
|---------------------|---|-------------|
| Plant and equipment | - | 20% on cost |
| Motor vehicles      | - | 20% on cost |

No depreciation or amortisation is provided in respect of freehold investment properties as required by the Companies Act 2006. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

#### (e) Deferred Taxation

Provision is made for deferred taxation, using the full provision method, on all material timing differences

#### (f) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

**CHERILGLEN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2012**

**(CONTINUED)**

| <b>2 Tangible Fixed Assets</b> | <b>Freehold<br/>Land &amp;<br/>Buildings<br/>£</b> | <b>Plant &amp;<br/>Equipment<br/>£</b> | <b>Motor<br/>Vehicles<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------|----------------------------------------------------|----------------------------------------|---------------------------------|--------------------|
| <b>Cost or Valuation</b>       |                                                    |                                        |                                 |                    |
| At 1 April 2011                | 258,978                                            | 97,655                                 | 76,043                          | 432,676            |
| Additions                      | -                                                  | -                                      | -                               | -                  |
| Disposals                      | -                                                  | -                                      | -                               | -                  |
| <b>At 31 March 2012</b>        | <u>258,978</u>                                     | <u>97,655</u>                          | <u>76,043</u>                   | <u>432,676</u>     |
| <b>Depreciation</b>            |                                                    |                                        |                                 |                    |
| At 1 April 2011                | -                                                  | 95,305                                 | 70,243                          | 165,548            |
| On disposals                   | -                                                  | -                                      | -                               | -                  |
| Charge for year                | -                                                  | 625                                    | 5,800                           | 6,425              |
| <b>At 31 March 2012</b>        | <u>-</u>                                           | <u>95,930</u>                          | <u>76,043</u>                   | <u>171,973</u>     |
| <b>Net Book Values</b>         |                                                    |                                        |                                 |                    |
| <b>At 31 March 2012</b>        | <u>258,978</u>                                     | <u>1,725</u>                           | <u>-</u>                        | <u>260,703</u>     |
| <b>At 31 March 2011</b>        | <u>258,978</u>                                     | <u>2,350</u>                           | <u>5,800</u>                    | <u>267,128</u>     |

The open market value of all the company's Freehold Land and Buildings held for investment was reviewed by Mr R A L'Herminier, Company Secretary on 31 March 2012. The directors concluded that the value recorded in the balance sheet at that date of £258,978 fairly represented the open market value

| <b>3 Called up Share Capital</b>          | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Equity Shares</b>                      |                   |                   |
| <b>Allotted, Called up and Fully Paid</b> |                   |                   |
| 100 ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |

**CHERILGLEN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2012**

**(CONTINUED)**

| <b>4</b> | <b>Related Party Transactions</b>                                                                                                                                  | <b>2012</b> | <b>2011</b> |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
|          |                                                                                                                                                                    | <b>£</b>    | <b>£</b>    |
|          | <b>Material Interests</b>                                                                                                                                          |             |             |
|          | During the year the company leased out plant and provided services on a normal trading basis as follows                                                            |             |             |
|          | Electrical Steam & Mining Equipment Limited                                                                                                                        |             |             |
|          | (A company in which R A L'Herminier, shareholder and company secretary, and C R L'Herminier, shareholder, are materially interested as directors and shareholders) | 962         | 962         |
|          | ESME Valves Limited<br>(a wholly owned subsidiary of Electrical Steam & Mining Equipment                                                                           | 2,043       | 2,043       |
|          | A M L'Herminier (Shareholder)                                                                                                                                      | 2,641       | 3,920       |
|          | R A L'Herminier (Shareholder and Company Secretary)                                                                                                                | 860         | 3,184       |
|          | Balances outstanding at 31 March 2012 in respect of related parties are shown in Debtors and Creditors                                                             |             |             |