

COMPANY REGISTRATION NUMBER 1425715

CHERILGLEN LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANY REGISTRATION NUMBER 1425715

CHERILGLEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Fixed Assets			
Tangible Assets	2	267,128	272,278
Investments	3	-	4,500
		<u>267,128</u>	<u>276,778</u>
Current Assets			
Debtors		3,879	4,129
Cash at Bank and in Hand		<u>363,296</u>	<u>60,777</u>
		367,175	64,906
Creditors			
Amounts Falling Due Within One Year		<u>(319,255)</u>	<u>(34,248)</u>
Net Current Assets		<u>47,920</u>	<u>30,658</u>
Total Assets Less Current Liabilities		315,048	307,436
Creditors			
Amounts Falling Due After More Than One Year		<u>(80,000)</u>	<u>(80,000)</u>
Net Assets		<u><u>£235,048</u></u>	<u><u>£227,436</u></u>
Capital and Reserves			
Called up Share Capital	4	100	100
Profit and Loss Account		<u>234,948</u>	<u>227,336</u>
Shareholders' Funds		<u><u>£235,048</u></u>	<u><u>£227,436</u></u>

These accounts were approved by the directors on 27 September 2011

COMPANY REGISTRATION NUMBER 1425715

CHERILGLEN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

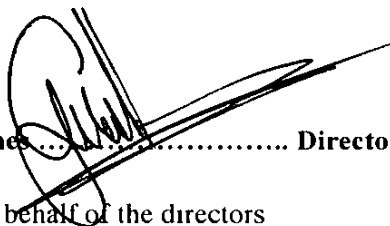
(CONTINUED)

For the financial year ended 31 March 2011, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that

- i the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii the accounts give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006


G M Haines Director

Signed on behalf of the directors

CHERILGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2011

1 Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention

(b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

(c) Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax, derived from ordinary activities.

(d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment	-	20% on cost
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Motor vehicles	-	20% on cost
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No depreciation or amortisation is provided in respect of freehold investment properties as required by the Companies Act 2006. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

(e) Deferred Taxation

Provision is made for deferred taxation, using the full provision method, on all material timing differences

(f) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

CHERILGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2011

(CONTINUED)

2 Tangible Fixed Assets	Freehold Land & Buildings £	Plant & Equipment £	Motor Vehicles £	Total £
Cost or Valuation				
At 1 April 2010	258,978	147,879	76,043	482,900
Additions	-	2,776	-	2,776
Disposals	-	(53,000)	-	(53,000)
At 31 March 2011	<u>258,978</u>	<u>97,655</u>	<u>76,043</u>	<u>432,676</u>
Depreciation				
At 1 April 2010	-	147,679	62,943	210,622
On disposals	-	(53,000)	-	(53,000)
Charge for year	-	626	7,300	7,926
At 31 March 2011	<u>-</u>	<u>95,305</u>	<u>70,243</u>	<u>165,548</u>
Net Book Values				
At 31 March 2011	<u>258,978</u>	<u>2,350</u>	<u>5,800</u>	<u>267,128</u>
At 31 March 2010	<u>258,978</u>	<u>200</u>	<u>13,100</u>	<u>272,278</u>

The open market value of all the company's Freehold Land and Buildings held for investment was reviewed by Mr R A L'Herminier, Company Secretary on 31 March 2011. The directors concluded that the value recorded in the balance sheet at that date of £258,978 fairly represented the open market value.

3 Investments	Unlisted Investments	
Cost	2011 £	2010 £
At 1 April 2010	4,500	4,500
Disposals	(4,500)	-
At 31 March 2011	<u>-</u>	<u>4,500</u>

CHERILGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2011

(CONTINUED)

4	Called up Share Capital	2011	2010
		£	£
	Equity Shares		
	Allotted, Called up and Fully Paid		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
5	Related Party Transactions	2011	2010
		£	£
	Material Interests		
	During the year the company leased out plant and provided services on a normal trading basis as follows		
	Electrical Steam & Mining Equipment Limited (A company in which R A L'Herminier shareholder and company secretary is materially interested as a director and shareholder)	962	962
	ESME Valves Limited (a wholly owned subsidiary of Electrical Steam & Mining Equipment Limited)	2,043	2,043
	A M L'Herminier (Shareholder)	3,920	4,289
	R A L'Herminier (Shareholder and Company Secretary)	3,184	3,184

Balances outstanding at 31 March 2011 in respect of related parties are shown in Debtors and Creditors