

Company Registration No 01420321 (England and Wales)

PELHAMWALK LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



PELHAMWALK LTD

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PELHAMWALK LTD

INDEPENDENT AUDITORS' REPORT TO PELHAMWALK LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Pelhamwalk Ltd for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Malcolm McGready (Senior Statutory Auditor)
for and on behalf of Ensors

19/12/12

Chartered Accountants
Statutory Auditor

Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

PELHAMWALK LTD

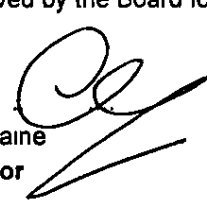
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		800,002		800,002
Current assets					
Debtors		11,050		11,050	
Cash at bank and in hand		331		375	
		<u>11,381</u>		<u>11,425</u>	
Creditors, amounts falling due within one year		<u>(530)</u>		<u>(530)</u>	
Net current assets			<u>10,851</u>		<u>10,895</u>
Total assets less current liabilities			<u><u>810,853</u></u>		<u><u>810,897</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>810,753</u>		<u>810,797</u>
Shareholders' funds			<u><u>810,853</u></u>		<u><u>810,897</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18/12/12


C A Faine
Director

Company Registration No. 01420321

PELHAMWALK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

PELHAMWALK LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2012**

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2011 & at 31 March 2012	800,002
At 31 March 2011	800,002

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Abbeygate Developments Ltd	England and Wales	Ordinary A Shares	90.50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012	Profit/(loss) for the year 2012
	Principal activity	£	£
Abbeygate Developments Ltd	Property development	1,928,406	158,350

Abbeygate Developments holds 100% of the ordinary share capital of the following companies

Abbeygate Developments (Campbell Park) Ltd
 Abbeygate Developments (Grafton Gate 2) Ltd
 Abbeygate Developments (Dunstable 2) Ltd
 Abbeygate Developments (Regent Street) Ltd
 Abbeygate Developments (C4 1) Ltd

The nature of the business of the above companies is that of property development

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100