

Company Registration No. 01415821 (England and Wales)

LEEMAN HOLDINGS (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

LEEMAN HOLDINGS (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		750,000		750,164
Current assets					
Stocks		25,380		25,380	
Debtors		110,333		113,540	
Cash at bank and in hand		7,283		1,913	
		<u>142,996</u>		<u>140,833</u>	
Creditors: amounts falling due within one year		<u>(2,095)</u>		<u>(2)</u>	
Net current assets			140,901		140,831
Total assets less current liabilities			<u>890,901</u>		<u>890,995</u>
Creditors: amounts falling due after more than one year			<u>(350,000)</u>		<u>(350,000)</u>
			<u>540,901</u>		<u>540,995</u>
Capital and reserves					
Called up share capital	3		300		300
Revaluation reserve			502,427		502,427
Profit and loss account			38,174		38,268
Shareholders' funds			<u>540,901</u>		<u>540,995</u>

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016

Ms J Leeman-Hawley
Director

Company Registration No. 01415821

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rents and charges receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% per annum reducing balance method

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2015 & at 28 February 2016	759,950
Depreciation	
At 1 March 2015	9,786
Charge for the year	164
At 28 February 2016	9,950
Net book value	
At 28 February 2016	750,000
At 28 February 2015	750,164

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	300 Ordinary shares of £1 each	300	300
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.