Company Registration No. 01415821 (England and Wales)

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

LEEMAN HOLDINGS (UK) LIMITED

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LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		1,022,104		1,022,177
Current assets					
Stocks		25,380		25,380	
Debtors		114,540		93,540	
Cash at bank and in hand		7,535		3,189	
		147,455		122,109	
Creditors: amounts falling due within one year	3	(16,283)		(20,402)	
Net current assets			131,172		101,707
Total assets less current liabilities			1,153,276		1,123,884
Creditors: amounts falling due after more than one year	4		(345,179)		(340,924)
			808,097		782,960
Capital and reserves					
Called up share capital	5		300		300
Revaluation reserve			774,312		774,312
Profit and loss account			33,485		8,348
Shareholders' funds			808,097		782,960

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 May 2014

Julia Leeman-Hawley
Director

Company Registration No. 01415821

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents and charges receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance method

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 March 2013 & at 28 February 2014	1,031,835
Depreciation	
At 1 March 2013	9,658
Charge for the year	73
At 28 February 2014	9,731
Net book value	
At 28 February 2014	1,022,104
At 28 February 2013	1,022,177

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £16,281 (2013 - £20,300).

4 **Creditors: amounts falling due after more than one year**

	2014	2013
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	345,179	340,924

The aggregate amount of creditors for which security has been given amounted to £345,179 (2013 - £340,924).

5 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

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