Company Registration No 1415821 (England and Wales)

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

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LEEMAN HOLDINGS (UK) LIMITED

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LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		1,002,369		1,003,159
Current assets					
Stocks		25,380		25,380	
Debtors		81,667		69,667	
		107,047		95,047	
Creditors: amounts falling due within one year	3	(39,063)		(33,542)	
Net current assets			67,984		61,505
Total assets less current liabilities			1,070,353		1,064,664
Creditors: amounts falling due after more than one year	4		(235,000)		(227,779)
			835,353		836,885
Capital and reserves					
Called up share capital	5		300		300
Revaluation reserve			774,312		774,312
Profit and loss account			60,741		62,273
Shareholders' funds			835,353		836,885

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2007

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 12-11-2007.

JR Leeman-Hawley
Director

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents rents and charges receivable

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum reducing balance method

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2006 & at 28 February 2007	1,009,950
Depreciation	
At 1 March 2006	6,791
Charge for the year	790
At 28 February 2007	7,581
Net book value	
At 28 February 2007	1,002,369
At 28 February 2006	1,003,159

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,718 (2006 - £11,405)

4 Creditors. amounts falling due after more than one year	**2007 £**	**2006 £**
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	-	199,234

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £73,059)

5 Share capital	**2007 £**	**2006 £**
Authorised		
300 Ordinary shares of £1 each	300	300
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

6 Transactions with directors

At the year end the company owed £14,566 (2006 £13,945) to DT Leeman-Hawley and JR Leeman-Hawley, the directors There are no terms as to interest or repayment in respect of this amount