

CHL

Company Registration No. 1415821 (England and Wales)

LEEMAN HOLDINGS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003



LEEMAN HOLDINGS (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2	132,204		124,710	
Tangible assets	2	607,488		600,000	
Investments	2	-		2	
		<u>739,692</u>		<u>724,712</u>	
Current assets					
Stocks		25,380		-	
Debtors		19,667		19,667	
		<u>45,047</u>		<u>19,667</u>	
Creditors: amounts falling due within one year		<u>(34,192)</u>		<u>(17,428)</u>	
Net current assets		10,855		2,239	
Total assets less current liabilities		<u>750,547</u>		<u>726,951</u>	
Creditors: amounts falling due after more than one year		<u>(329,131)</u>		<u>(312,816)</u>	
		<u>421,416</u>		<u>414,135</u>	
Capital and reserves					
Called up share capital	3	17,300		17,300	
Revaluation reserve		374,312		374,312	
Profit and loss account		29,804		22,523	
Shareholders' funds		<u>421,416</u>		<u>414,135</u>	

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/09/2003


Jr Leeman-Hawley
Director

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention as modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents rents and charges receivable.

1.3 Insurance policy

The insurance policy is included in the accounts at a valuation that arose in the year to 28 February 1998 plus all gross premiums paid on the policy since that date.

1.4 Tangible fixed assets and depreciation

The company's freehold property and the improvements thereto are included in the financial statements at an open market valuation.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation				
At 1 March 2002	124,710	600,000	2	724,712
Additions	7,494	9,950	-	17,444
Disposals	-	-	(2)	(2)
At 28 February 2003	132,204	609,950	-	742,154
Depreciation				
At 1 March 2002 & at 28 February 2003	-	2,462	-	2,462
Net book value				
At 28 February 2003	132,204	607,488	-	739,692
At 28 February 2002	124,710	600,000	2	724,712

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	300 Ordinary shares of £ 1 each	300	300
	17,000 Redeemable Preference Shares of £ 1 each	17,000	20,000
		<u>17,300</u>	<u>20,300</u>
	Allotted, called up and fully paid		
	300 Ordinary shares of £ 1 each	300	300
	17,000 Redeemable Preference Shares of £ 1 each	17,000	17,000
		<u>17,300</u>	<u>17,300</u>