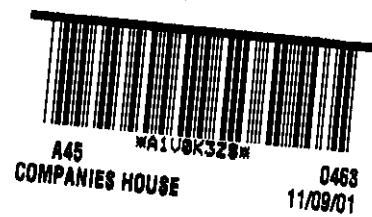


Company Registration No. 1415821 (England and Wales)

LEEMAN HOLDINGS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2001



LEEMAN HOLDINGS (UK) LIMITED

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LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Intangible assets	2	117,216		109,722	
Tangible assets	2	500,000		500,000	
Investments	2	2		2	
			617,218		609,724
Current assets					
Debtors		19,667		19,667	
Cash at bank and in hand		-		958	
		19,667		20,625	
Creditors: amounts falling due within one year		(21,120)		(16,389)	
Net current (liabilities)/assets			(1,453)		4,236
Total assets less current liabilities			615,765		613,960
Creditors: amounts falling due after more than one year			(307,918)		(307,918)
			307,847		306,042
Capital and reserves					
Called up share capital	3	17,300		17,300	
Revaluation reserve		274,312		274,312	
Profit and loss account		16,235		14,430	
Shareholders' funds			307,847		306,042

LEEMAN HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2001

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17/05/01



Jr Leeman-Hawley

Director

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention{If [a,*RR]<>f0 Or (f 0)=f2 Then modified to include the revaluation of freehold land and buildings,and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents rents and charges receivable.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

LEEMAN HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2001

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost or valuation				
At 29 February 2000	109,722	500,000	2	609,724
Additions	7,494	-	-	7,494
At 28 February 2001	117,216	500,000	2	617,218
At 28 February 2000	109,722	500,000	2	609,724

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Broken Glass Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Broken Glass Limited	2	-

3 Share capital

	2001 £	2000 £
Authorised		
300 Ordinary shares of £ 1 each	300	300
20,000 Redeemable Preference Shares of £ 1 each	20,000	20,000
	20,300	20,300
Allotted, called up and fully paid		
300 Ordinary shares of £ 1 each	300	300
17,000 Redeemable Preference Shares of £ 1 each	17,000	17,000
	17,300	17,300