REGISTERED NUMBER: 1410021

"Copy for the Registrar of Companies"

TOM BAKER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 1995

DIRECTOR:

TOM BAKER

SECRETARY:

RWL REGISTRARS LIMITED

REGISTERED OFFICE:

4TH FLOOR
ST GEORGE'S HOUSE
15 HANOVER SQUARE
LONDON W1R 9AJ

ACCOUNTANTS:

SHULMAN & COMPANY
4TH FLOOR
ST GEORGE'S HOUSE
15 HANOVER SQUARE
LONDON W1R 9AJ

A07 *ALOTPJ2M* 476
COMPANIES HOUSE 15/02/96

TOM BAKER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 1995

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ACCOUNTANTS REPORT TO THE SHAREHOLDERS

ON THE FULL UNAUDITED ACCOUNTS OF

TOM BAKER LIMITED

We report on the Accounts for the year ended 31 August 1995 set out on pages 6 to 10.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 3 the Company's Directors are responsible for the preparation of the Accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this Report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) The Accounts are in agreement with the accounting records kept by the Company under s221 of the Companies Act 1985;

(b) Having regard only to, and on the basis of, the information contained in those accounting records:

(i) the Accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the Company satisfied the conditions for exemption from an audit of the Accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

4th Floor
St George's House
15 Hanover Square
London W1R 9AJ

SHULMAN & COMPANY

REPORTING ACCOUNTANTS

13 FEBRUARY 1996

BALANCE SHEET AT 31 AUGUST 1995

	NOTES	1995 £	£	1994 £	£
CURRENT ASSETS					
Debtors	2	18,535		12,611	
Cash at Bank		31,399		44,637	
		49,934		57,248	
CREDITORS					
Amounts falling due within one year	3	(26,912)		(32,676)	
NET CURRENT ASSETS			23,022		24,572
NET ASSETS			23,022		24,572
CAPITAL AND RESERVES					
Called Up Share Capital	4		100		100
Profit and Loss Account			22,922		24,472
SHAREHOLDERS FUNDS			23,022		24,572

For the year under review, the Company was entitled to exemption under s249A(2) of the Companies Act 1985.

No notice has been deposited with the Company under s249B(2).

The Directors acknowledge their responsibilities for (i) ensuring that the Company keeps accounting records under s221 of the Companies Act 1985; and (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial year in accordance with the requirements of s226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company qualifies as a Small Company.

In the preparation of the Company's annual Accounts, the Directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the Company qualifies as a Small Company.

Approved on Behalf of the Board

Tom Baker .....DIRECTOR

T BAKER

4/2/96 .....DATE

The Notes on page 5 form an integral part of these Financial Statements.

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1995

1. ACCOUNTING POLICIES

These Accounts are prepared on the following bases:

(a) In accordance with the historical cost convention.

(b) Turnover represents amounts derived from the provision of services within the Company's ordinary activities, exclusive of Value Added Tax.

(c) No provision is made for Deferred Taxation in respect of timing differences as it is considered that no material liability will arise.

(d) In accordance with paragraph 8(a) of Financial Reporting Standard No.1 the Company is entitled to exemptions available in Sections 246 to 249 of the Companies Act 1985 and claims exemption from preparing a cash flow statement.

2. DEBTORS

Included within Debtors is an amount of £NIL (1994: £NIL) which falls due after more than one year.

3. CREDITORS

Included within Creditors is an amount of £NIL (1994: £NIL) which falls due after more than one year.

4. CALLED UP SHARE CAPITAL

Authorised, Allotted and Fully Paid		
100 Ordinary Shares of £1 each	100	100