
GREENLEAZE PROPERTIES (BRISTOL) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 2 JANUARY 2011

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COMPANIES HOUSE

GREENLEAZE PROPERTIES (BRISTOL) LIMITED
REGISTERED NUMBER: 1407621

ABBREVIATED BALANCE SHEET
AS AT 2 JANUARY 2011

	Note	£	2011	£	£	2010	£
FIXED ASSETS							
Investment property	2			60,000			55,000
CURRENT ASSETS							
Cash at bank			37			54	
CREDITORS , amounts falling due within one year			(2,598)			(1,953)	
NET CURRENT LIABILITIES				(2,561)			(1,899)
TOTAL ASSETS LESS CURRENT LIABILITIES				57,439			53,101
CAPITAL AND RESERVES							
Called up share capital	3			3			3
Revaluation reserve				49,925			44,925
Profit and loss account				7,511			8,173
SHAREHOLDERS' FUNDS				57,439			53,101

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 2 January 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17/3/11



Mrs M.J. Copp
Director

The notes on page 2 form part of these financial statements

GREENLEAZE PROPERTIES (BRISTOL) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 2 JANUARY 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.4 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

2 INVESTMENT PROPERTY

	£
Cost	
At 3 January 2010	55,000
Surplus/(deficit) on revaluation	5,000
At 2 January 2011	<u>60,000</u>

The 2011 valuations were made by the directors, on an open market value for existing use basis

3 SHARE CAPITAL

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>