
GREENLEAZE PROPERTIES (BRISTOL) LTD.

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
2 JANUARY 2001**



GREENLEAZE PROPERTIES (BRISTOL) LTD.

ABBREVIATED BALANCE SHEET

As at 2 January 2001

	Note	2001 £	2000 £
FIXED ASSETS			
Tangible fixed assets	2	35,000	35,000
CURRENT ASSETS			
Cash at bank		67	129
CREDITORS: amounts falling due within one year		(1,329)	(1,393)
NET CURRENT LIABILITIES		(1,262)	(1,264)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 33,738</u>	<u>£ 33,736</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Revaluation reserve		24,925	24,925
Profit and loss account		8,810	8,808
SHAREHOLDERS' FUNDS - All Equity		<u>£ 33,738</u>	<u>£ 33,736</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 2 January 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 5/2/01 and signed on its behalf.

Director

M. J. Copp

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 2 January 2001

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	Nil%
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1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective March 2000) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at January 1998 and will not update that valuation.

1.6 Investment Property

The freehold investment property is included at open market value for existing use basis. Under the terms of S.S.A.P. 19 the company is precluded from providing depreciation in respect of this property.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 3 January 2000 and 2 January 2001	<u>35,000</u>
Depreciation	
At 3 January 2000 and 2 January 2001	<u>-</u>
Net book value	
At 2 January 2001	<u>£ 35,000</u>
At 2 January 2000	<u>£ 35,000</u>

Included in land and buildings is freehold land at valuation of £35,000, (cost £10,075) which is not depreciated.

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For the year ended 2 January 2001

3. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised		
100 Ordinary shares of £1.00 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
3 Ordinary shares of £1.00 each	£ 3	£ 3
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