

**Nimbus Diamond Tool and Machine Co. Limited**

**Report of the Directors and unaudited financial statements  
for the year ended 31 December 2011**

**Registered no: 1407607**



**Directors' report and financial statements  
for the year ended 31 December 2011**

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## **Directors' report for the year ended 31 December 2011**

The directors present their annual report and the unaudited financial statements of the company for the year ended 31 December 2011

### **Review of business**

The company has not traded during the year

### **Dividends**

No dividends will be distributed for the year ended 31 December 2011

### **Directors**

The directors, who held office during the year, and up to the date of signing these accounts, were as follows

A R Oxenham

P E Moore

Company Secretary

A R Oxenham

### **Directors' interests in shares in the company**

No director had a beneficial interest in the shares of Nimbus Diamond Tool and Machine Company Limited

### **Employees**

The company had no employees during the year (2010: Nil).

## **Directors' report for the year ended 31 December 2011 (continued)**

### **Political and charitable contributions**

The company made no political or charitable donations or incurred any political expenditure during the year (2010: Nil)

### **Auditors**

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

By order of the Board

Saint-Gobain House  
Binley Business Park  
Coventry  
CV3 2TT

  
Director  
Alun Ray Oxenham  
3rd September 2012

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law and regulations, the directors are also responsible for preparing a Directors' Report that complies with that law and those regulations.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Profit and Loss Account for the year ended 31 December 2011

During the current and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither profit nor a loss.

## Balance sheet at 31 December 2011

|                                             | Notes | 2011<br>£ | 2010<br>£ |
|---------------------------------------------|-------|-----------|-----------|
| <b>Current assets</b>                       |       |           |           |
| Debtors amounts falling due within one year | 3     | <u>41</u> | <u>41</u> |
|                                             |       | 41        | 41        |
| <b>Net assets</b>                           |       | <u>41</u> | <u>41</u> |
| <b>Equity</b>                               |       |           |           |
| Share Capital                               | 4     | 41        | 41        |
| Retained earnings                           | 4     | -         | -         |
| <b>Total equity</b>                         |       | <u>41</u> | <u>41</u> |

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 31/12/11 and were signed on its behalf by

  
Director  
Alun Ray Oxentam

## Cash flow statement for the year ended 31 December 2011

|                                                   | £        | £        |
|---------------------------------------------------|----------|----------|
| <b>Cash flow from operating activities</b>        |          |          |
| Result for the year                               | -        | -        |
| <i>Adjusted for</i>                               |          |          |
| Decrease in Trade and other payables              | 3 -      | -        |
| <b>Net cash inflow from operating activities</b>  | <u>-</u> | <u>-</u> |
| <b>Cash flow from investing activities</b>        |          |          |
| Dividend paid                                     | -        | -        |
| <b>Net cash outflow from financing activities</b> | <u>-</u> | <u>-</u> |
| Net decrease in cash and cash equivalents         | -        | -        |
| Cash and cash equivalents at 1 January            | -        | -        |
| <b>Cash and cash equivalents at 31 December</b>   | <u>-</u> | <u>-</u> |

## Notes to the financial statements for the year ended 31 December 2011

### 1. Principal accounting policies

The company financial statements have been prepared and approved by the directors in accordance with International Financial reporting standards adopted by the EU ("Adopted IFRS")

### 2. Staff notes and costs and Directors' emoluments

The company does not have any employees other than its' directors and has no staff costs (2010 Nil)

All directors' emoluments are borne by other group companies

### 3. Trade and other receivables

|                                               | 2011<br>£ | 2010<br>£ |
|-----------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year</b>    |           |           |
| Trade receivables due from group undertakings | 41        | 41        |
|                                               | <u>41</u> | <u>41</u> |

### 4. Capital and reserves

|                                         | Share<br>Capital<br>£ | Profit and<br>Loss<br>Account<br>£ | Total<br>Equity<br>£ |
|-----------------------------------------|-----------------------|------------------------------------|----------------------|
| Balance at 1 January 2010               | -                     | -                                  | -                    |
| Dividends                               | -                     | -                                  | -                    |
|                                         | <u>-</u>              | <u>-</u>                           | <u>-</u>             |
| Balance at 31 December 2010             | -                     | -                                  | -                    |
|                                         | <u>-</u>              | <u>-</u>                           | <u>-</u>             |
| Balance at 1 January 2011               | -                     | -                                  | -                    |
| Total recognised income and expenditure | -                     | -                                  | -                    |
| Dividends                               | -                     | -                                  | -                    |
|                                         | <u>-</u>              | <u>-</u>                           | <u>-</u>             |
| As at 31 December 2011                  | -                     | -                                  | -                    |
|                                         | <u>-</u>              | <u>-</u>                           | <u>-</u>             |

## Notes (continued)

### Capital and reserves (continued)

#### Share Capital

|                                           | 2011<br>£     | 2010<br>£     |
|-------------------------------------------|---------------|---------------|
| <b>Authorised</b>                         |               |               |
| 10,000 Ordinary shares of £1 each         | <u>10,000</u> | <u>10,000</u> |
| <b>Allotted, called up and fully paid</b> |               |               |
| 41 Ordinary shares of £1 each             | <u>41</u>     | <u>41</u>     |

#### 5. Immediate and ultimate parent company

The company's immediate parent company is Saint-Gobain Abrasives Limited which is incorporated in England

The company's ultimate parent company and controlling party is Compagnie de Saint-Gobain, which is incorporated in France. Copies of the parent's consolidated financial statements may be obtained from the Secretary, Saint-Gobain, Les Miroirs, 18, Avenue d'Alsace, F-92096, La Défense Cedex, France