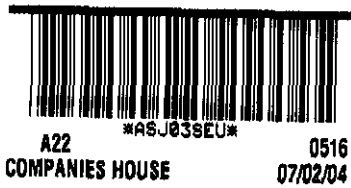


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

FOR

STAROCHE LIMITED



STAROCHE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2003

	Page
Company Information	1
<i>Abbreviated Balance Sheet</i>	2
Notes to the Abbreviated Accounts	3

STAROCHE LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2003

DIRECTORS:

J J McCoy
D K M Thorpe

SECRETARY:

D K M Thorpe

REGISTERED OFFICE:

Barclays Bank Chambers
Hebden Bridge
West Yorkshire
HX7 6AA

REGISTERED NUMBER:

1406421

ACCOUNTANTS:

Cresswell Crabtree & Sons
Chartered Accountants
Barclays Bank Chambers
Hebden Bridge
West Yorkshire
HX7 6AA

STAROCHE LIMITED**ABBREVIATED BALANCE SHEET****31 July 2003**

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS					
Investments	2		25,000		25,000
CREDITORS					
Amounts falling due within one year		8,311		8,311	
NET CURRENT LIABILITIES			(8,311)		(8,311)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,689		16,689
CAPITAL AND RESERVES					
Called up share capital	3		6,868		6,868
Share premium			8		8
Capital redemption reserve			18,133		18,133
Profit and loss account			(8,320)		(8,320)
SHAREHOLDERS' FUNDS			16,689		16,689

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

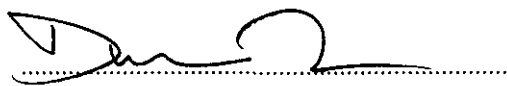
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D K M Thorpe - Director

Approved by the Board on 15/12/03

The notes form part of these abbreviated accounts

STAROCHE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group Financial Statements

The company has taken advantage of the exemptions available under S248 and S249 Companies Act 1985 as amended not to prepare group financial statements. The directors have taken this decision on the grounds that the benefits to members do not justify the additional costs involved.

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST:	
At 1 August 2002 and 31 July 2003	25,000
NET BOOK VALUE:	
At 31 July 2003	25,000
At 31 July 2002	25,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Cheltermill Limited

Nature of business: Grain Brokers

	% holding	2003 £	2002 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(38,564)	(4,886)
Loss for the year		(33,678)	(10,217)

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
250,000	Ordinary	£1	250,000	250,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
6,868	Ordinary	£1	6,868	6,868

STAROCHE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2003

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owed £8,311 (2002 £8,311) by way of loan to Cheltermill Limited.