



TAIKOO BOOKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 NOVEMBER 2000

Registered number: 01396731

LITHGOW, PERKINS & CO
CHARTERED ACCOUNTANTS

Harrogate



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COMPANIES HOUSE

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TAIKOO BOOKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 November 2000

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TAIKOO BOOKS LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
Taikoo Books Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



LITHGOW, PERKINS & CO
Chartered Accountants

Crown Chambers
Princes Street
Harrogate

6 April 2001

TAIKOO BOOKS LIMITED
ABBREVIATED BALANCE SHEET

at 30 November 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		8,013		9,170
Current assets					
Stocks		380,000		299,950	
Debtors	3	3,154		4,356	
Cash at bank and in hand		20,351		30	
			<u>403,505</u>	<u>304,336</u>	
Creditors: amounts falling due within one year			<u>(63,610)</u>	<u>(137,185)</u>	
Net current assets			339,895		167,151
Total assets less current liabilities			<u>347,908</u>		<u>176,321</u>
Creditors: amounts falling due after more than one year	4		-		(30,821)
			<u>347,908</u>		<u>145,500</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			347,808		145,400
Total shareholders' funds			<u>347,908</u>		<u>145,500</u>

continued

TAIKOO BOOKS LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30 November 2000

The directors consider that for the year ended 30 November 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 6 April 2001 and signed on its behalf by:

D A Chilton
Director

A handwritten signature in dark ink, appearing to read 'D A Chilton', followed by a large 'X' mark.

TAIKOO BOOKS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 November 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Over the life of the lease
Other tangible fixed assets	10% to 25% on the reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rates of exchange current at the dates of the transactions or at the contracted rate if the transaction is covered by a forward exchange contract.

Assets and liabilities denominated in a foreign currency are translated at the balance sheet date at the exchange rate ruling on that day or if appropriate at the forward contract rate. Resulting exchange gains and losses are taken to the profit and loss account.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 November 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1 December 1999 and 30 November 2000	28,791
Depreciation	
1 December 1999	19,621
Charge for the year	1,157
30 November 2000	20,778
Net book amount	
30 November 2000	8,013
1 December 1999	9,170

3 Debtors

Other debtors include a loan to a director of the company, D A Chilton, details of which are as follows:

	2000 £	1999 £
Amount outstanding at beginning of year	-	4,593
Amount outstanding at end of year	-	-
Maximum outstanding during the year	2,144	4,593

TAIKOO BOOKS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 November 2000

4 Creditors:

	2000 £	1999 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Bank loans	-	10,821
	<u> </u>	<u> </u>
Secured creditors		
Total secured creditors	-	142,759
	<u> </u>	<u> </u>

5 Called up share capital

	2000		1999
	Number of shares	£	Number of shares £
Authorised			
Ordinary shares of £1 each	5,000	5,000	5,000 5,000
	<u> </u>	<u> </u>	<u> </u> <u> </u>
Allotted called up and fully paid			
Ordinary shares of £1 each	100	100	100 100
	<u> </u>	<u> </u>	<u> </u> <u> </u>

6 Directors' interests and loans

Other creditors include directors loan accounts of £1,336 (1999:£5,449).