REGISTERED NUMBER: 01395821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

ARROW SPENCER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ARROW SPENCER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:	J R Rouse Mrs P A Rouse
SECRETARY:	Mrs P A Rouse
REGISTERED OFFICE:	The Old Brewer's House Burgage Green Southwell Nottinghamshire NG25 0DN
REGISTERED NUMBER:	01395821 (England and Wales)
ACCOUNTANTS:	WH Clifford & Co. Easthorpe Southwell Nottinghamshire NG25 0HX

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		4,076		4,596
Investment property	4		714,731		714,731
			718,807		719,327
CURRENT ASSETS					
Debtors	5	2,346		5,206	
Cash at bank		48,641		36,953	
		50,987		42,159	
CREDITORS					
Amounts falling due within one year	6	211,041		240,844	
NET CURRENT LIABILITIES			(160,054)		(198,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			558,753		520,642
PROVISIONS FOR LIABILITIES			12,740		13,199
NET ASSETS			546,013		507,443
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		80,869		80,869
Fair value reserve	7		64,975		64,975
Retained earnings			400,069		361,499
SHAREHOLDERS' FUNDS			546,013		507,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2018 and were signed on its behalf by:

J R Rouse - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Arrow Spencer Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rents receivable and work done.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st January 2017	13,641
Additions	680
Disposals	(495)
At 31st December 2017	13,826
DEPRECIATION	
At 1st January 2017	9,045
Charge for year	755
Eliminated on disposal	(50)
At 31st December 2017	9,750
NET BOOK VALUE	
At 31st December 2017	4,076
At 31st December 2016	4,596

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1st January 2017 and 31st December 2017	714,731
NET BOOK VALUE	
At 31st December 2017	714,731
At 31st December 2016	714,731

Fair value at 31st December 2017 is represented by:

	£
Valuation in 2007	49,928
Valuation in 2014	30,941
Valuation in 2016	64,975
Cost	568,887
	714,731

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4. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	568,887	568,887

Investment property was valued on an open market basis on 31st December 2017 by Mr. J R Rouse a director of the company

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,122	4,783
Other debtors	224	423
	2,346	5,206

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	495
Taxation and social security	9,235	4,585
Other creditors	201,806	235,764
	211,041	240,844

7. RESERVES

	Revaluation reserve	Fair value reserve	Totals
	£	£	£
At 1st January 2017 and 31st December 2017	80,869	64,975	145,844

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.