REGISTERED NUMBER: 1395821 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

ARROW SPENCER LIMITED

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COMPANIES HOUSE
0536
23/10/01

ARROW SPENCER LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000

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ARROW SPENCER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS:	J R Rouse Mrs P A Rouse
SECRETARY:	Mrs P A Rouse
REGISTERED OFFICE:	Mansfield Road Farnsfield Newark Nottinghamshire NG22 8JA
REGISTERED NUMBER:	1395821 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants 14 London Road Newark Notts NG24 1TW

ARROW SPENCER LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2000

	Notes	31.12.00 £	31.12.00 £	31.12.99 £	31.12.99 £
FIXED ASSETS:					
Tangible assets	2		204,825		205,795
CURRENT ASSETS:					
Debtors		78		50	
Cash at bank		61,395		6,958	
		61,473		7,008	
CREDITORS: Amounts falling due within one year		138,977		96,177	
NET CURRENT LIABILITIES:			(77,504)		(89,169)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£127,321		£116,626
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			42,567		42,567
Profit and loss account			84,654		73,959
SHAREHOLDERS' FUNDS:			£127,321		£116,626

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J R Rouse - DIRECTOR

Approved by the Board on 10 October 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents rents receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Plant and machinery	- 20% on reducing balance
Office equipment	- 10% on reducing balance
Fittings	- 15% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment properties
In accordance with Statement of Standard Accounting Practice 19 investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment revaluation reserve. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy is necessary in order to provide a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000 and 31 December 2000	210,613
DEPRECIATION:	
At 1 January 2000	4,819
Charge for year	969
At 31 December 2000	5,788
NET BOOK VALUE:	
At 31 December 2000	204,825
At 31 December 1999	205,795

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
100	Ordinary	£1	100	100