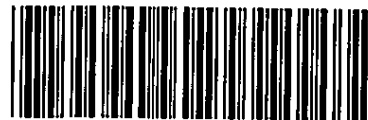


**COMPANIES HOUSE
COPY**

YOUNG (STANBRIDGE ROAD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 1 OCTOBER 2012

FRIDAY



A26LPASR

A17

19/04/2013

#46

COMPANIES HOUSE

YOUNG (STANBRIDGE ROAD) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

YOUNG (STANBRIDGE ROAD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 1 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	850,000		850,000	
Current assets					
Debtors		247,739		265,225	
Cash at bank and in hand		657		6,667	
		<u>248,396</u>		<u>271,892</u>	
Creditors amounts falling due within one year		<u>(17,417)</u>		<u>(38,167)</u>	
Net current assets		230,979		233,725	
Total assets less current liabilities		<u>1,080,979</u>		<u>1,083,725</u>	
Capital and reserves					
Called up share capital	3	103		103	
Revaluation reserve		183,396		183,396	
Profit and loss account		<u>897,480</u>		<u>900,226</u>	
Shareholders' funds		<u>1,080,979</u>		<u>1,083,725</u>	

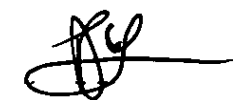
For the financial period ended 1 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

9/4/13



A P Young
Director

Company Registration No 01394321

YOUNG (STANBRIDGE ROAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 1 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents net invoiced value of services, excluding value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. No depreciation is charged on investment properties

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. The full potential tax liability at a rate of 24% arising in the event of the realisation of the leasehold properties at the valuation included in the accounts is £44,015 (2011 - £47,683)

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2011 & at 1 October 2012	850,000
At 30 September 2011	850,000

YOUNG (STANBRIDGE ROAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 1 OCTOBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	102 ordinary shares of £1 each	102	102
	100 ordinary A shares of 1p each	1	1
		<u>103</u>	<u>103</u>

4 Related party relationships and transactions

The company paid £26,400 management fees to Young Estates & Land Limited (2011 - £17,600) and £1,000 rent to Stanbridge Road Developments Limited (2011 £667), during the period. At 1 October 2012 the company was owed £246,079 (2011 £249,476) by Young Estates & Land Limited, where the movement represents net treasury management during the period.

During the period the company paid dividends of £36,800 to the directors (2011 - £48,000).