

Company Registration No. 01394321 (England and Wales)

YOUNG (STANBRIDGE ROAD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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YOUNG (STANBRIDGE ROAD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	850,000		850,000	
Current assets					
Debtors		280,819		248,677	
Cash at bank and in hand		2,001		-	
		<u>282,820</u>		<u>248,677</u>	
Creditors: amounts falling due within one year		<u>(47,858)</u>		<u>(43,822)</u>	
Net current assets		234,962		204,855	
Total assets less current liabilities		<u>1,084,962</u>		<u>1,054,855</u>	
Capital and reserves					
Called up share capital	3	103		102	
Revaluation reserve		183,396		183,396	
Profit and loss account		901,463		871,357	
Shareholders' funds		<u>1,084,962</u>		<u>1,054,855</u>	

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9/9/11



A P Young
Director

Company Registration No. 01394321

YOUNG (STANBRIDGE ROAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents net invoiced value of services, excluding value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. No depreciation is charged on investment properties

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. The full potential tax liability at a rate of 28% arising in the event of the realisation of the leasehold properties at the valuation included in the accounts is £51,350 (2010 - £51,350)

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2010 & at 31 January 2011	850,000
At 31 January 2010	850,000

YOUNG (STANBRIDGE ROAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	102 ordinary shares of £1 each	102	102
	100 ordinary A shares of 1p each	1	-
		103	102

During the year 102 ordinary A shares of £0.01 each were allotted and fully paid at par for cash consideration to provide additional working capital