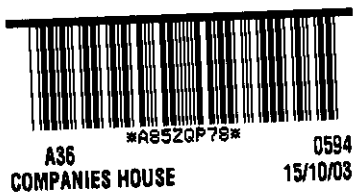
Registered number
1391521

J. Ward (Grimsby) Limited

Abbreviated Accounts

31 December 2002



J. Ward (Grimsby) Limited
Abbreviated Balance Sheet
as at 31 December 2002

	Notes		2002 £		2001 £
Fixed assets					
Tangible assets	2		57,678		56,382
Current assets					
Debtors		-		2,000	
Cash at bank and in hand		5,733		1,841	
		5,733		3,841	
Creditors: amounts falling due within one year		(41,498)		(41,330)	
Net current liabilities			(35,765)		(37,489)
Net assets			21,913		18,893
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			20,913		17,893
Shareholders' funds			21,913		18,893

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M. L. Vincent

Mrs M L Vincent
Director
Approved by the board on 13 October 2003

J. Ward (Grimsby) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	15% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 January 2002	56,382
Additions	1,296
At 31 December 2002	57,678
Depreciation	
At 31 December 2002	-
Net book value	
At 31 December 2002	57,678
At 31 December 2001	56,382

3 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000