

61 GLENGALL ROAD LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2000**

REGISTERED NUMBER: 1391021



61 GLENGALL ROAD LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000**

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61 GLENGALL ROAD LIMITED

**COMPANY INFORMATION
AT 31 MARCH 2000**

DIRECTORS

K P Ives
S J Hose
O M Pykett
G L Hobday

REGISTERED OFFICE

61 Glengall Road
Kilburn
London
NW6 7EL

BUSINESS ADDRESS

61 Glengall Road
Kilburn
London
NW6 7EL

AUDITORS

Felton Associates
Chartered Accountants
and Registered Auditors
112 Wembley Park Drive
Wembley
Middlesex
HA9 8HS

PRINCIPAL BANKERS

National Westminster Bank PLC
Kilburn Branch
74 Kilburn High Road
London
NW6 4HU

61 GLENGALL ROAD LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were the maintenance of the common parts of the property situated at 61 Glengall Road, London, NW6.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	1999
K P Ives	Ordinary £1 shares	2	2
S J Hose	Ordinary £1 shares	2	2
O M Pykett	Ordinary £1 shares	2	2
G L Hobday	Ordinary £1 shares	2	2

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

61 GLENGALL ROAD LIMITED

DIRECTORS' REPORT

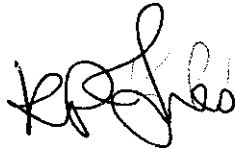
AUDITORS

The auditors, Felton Associates, will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

On behalf of the board:

K P Ives
Director



Date: 30/10/00

61 GLENGALL ROAD LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the financial statements on pages 5 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and on the basis of accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described in the directors' report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



**Felton Associates
Chartered Accountants
and Registered Auditors
112 Wembley Park Drive
Wembley
Middlesex
HA9 8HS**

Date: 31 October 2000

61 GLENGALL ROAD LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2000**

	Notes	2000 £	1999 £
TURNOVER		1,389	1,398
Administrative expenses		(1,389)	(1,398)
Tax on profit on ordinary activities	3	-	-
		<u> </u>	<u> </u>

The notes on pages 7 to 8 form part of these financial statements.

61 GLENGALL ROAD LIMITED

**BALANCE SHEET
AT 31 MARCH 2000**

		2000		1999	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	180		247	
Cash at bank and in hand		1,014		916	
		<u>1,194</u>		<u>1,163</u>	
CREDITORS: amounts falling due within one year	5	<u>(1,188)</u>		<u>(1,157)</u>	
NET CURRENT ASSETS			6		6
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6</u>		<u>6</u>
CAPITAL AND RESERVES					
Called up share capital	6		6		6
TOTAL SHAREHOLDERS' FUNDS			<u>6</u>		<u>6</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board of directors on 30/10/00 and signed on its behalf by:

K P Ives
Director

The notes on pages 7 to 8 form part of these financial statements.

61 GLENGALL ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

2. OPERATING PROFIT

Operating profit is stated

	2000 £	1999 £
After charging: Auditors' remuneration	282	264

3. TAX ON LOSS ON ORDINARY ACTIVITIES

There is no liability to corporation tax in the year.

4. DEBTORS

	2000 £	1999 £
Trade debtors	180	247

5. CREDITORS: amounts falling due within one year

	2000 £	1999 £
Other creditors	1,188	1,157
	1,188	1,157

61 GLENGALL ROAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000**

6. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
 Allotted, called up and fully paid:		
Equity interests:		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>