

Company Registration No 1387607 (England and Wales)

PURECRAFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

FRIDAY



LLQ5K0J4

LD5

13/06/2008

122

COMPANIES HOUSE

PURECRAFT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PURECRAFT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

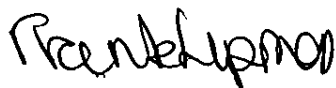
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		21,408		23,989
Current assets					
Stocks		337,103		269,444	
Debtors		225,415		178,714	
Cash at bank and in hand		1,500		23,268	
		<u>564,018</u>		<u>471,426</u>	
Creditors amounts falling due within one year		<u>(447,571)</u>		<u>(294,051)</u>	
Net current assets			<u>116,447</u>		<u>177,375</u>
Total assets less current liabilities			<u>137,855</u>		<u>201,364</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		127,855		191,364	
Shareholders' funds			<u>137,855</u>		<u>201,364</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 JUNE 2008



F Lipman
Director

PURECRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the invoiced value of goods sold exclusive of value added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	10% -25% per annum straight line basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	172,040
Additions	7,890
At 30 September 2007	179,930
Depreciation	
At 1 October 2006	148,051
Charge for the year	10,471
At 30 September 2007	158,522
Net book value	
At 30 September 2007	21,408
At 30 September 2006	23,989

PURECRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>

4 Transactions with directors

At the balance sheet date the company owed £322 to F Lipman (2006 £2,834) which is included in other creditors

5 Ultimate parent company

The ultimate parent undertaking is The Lipman Group Limited, a company registered in England and Wales