

Company Registration No. 1387607 (England and Wales)

PURECRAFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005



PURECRAFT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PURECRAFT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		10,478		15,122
Current assets					
Stocks		286,257		287,723	
Debtors		209,796		177,941	
Cash at bank and in hand		153,819		115,730	
		649,872		581,394	
Creditors: amounts falling due within one year		(393,918)		(354,975)	
Net current assets			255,954		226,419
Total assets less current liabilities			266,432		241,541
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			256,432		231,541
Shareholders' funds			266,432		241,541

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20/6/06....

Frank Lipman

F Lipman
Director

PURECRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents the invoiced value of goods sold exclusive of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	10% -25% per annum straight line basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2004 & at 30 September 2005	244,640
Depreciation	
At 1 October 2004	229,518
Charge for the year	4,644
At 30 September 2005	234,162
Net book value	
At 30 September 2005	10,478
At 30 September 2004	15,122

PURECRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>

4 Transactions with directors

During the year the company has paid expenses of £11,432, and made a payment of £4,000, to F Lipman. At the balance sheet date the company was owed £15,397 by F Lipman, which is included in other debtors (2004: £4,521 owed to F Lipman included in other creditors). This was the maximum balance outstanding during the year.

5 Ultimate parent company

The ultimate parent undertaking is The Lipman Group Limited, a company registered in England and Wales.

