

Company Registration No 01384792 (England and Wales)

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

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PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors	M Proctor C K Thomas
Secretary	Realty Management Limited
Company number	01384792
Registered office	128 Wellington Road North Stockport Cheshire SK4 2LL
Accountants	Booth Ainsworth LLP Alpha House 4 Greek Street Stockport Cheshire SK3 8AB

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2012

The directors present their report and financial statements for the year ended 31 August 2012

Principal activities

The principal activity of the company continued to be that of flat management

Directors

The following directors have held office since 1 September 2011

M Proctor

C K Thomas

S Owens

(Resigned 2 December 2011)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

 A. HARRIS

Realty Management Limited

Secretary

19 December 2012

**PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED FOR THE YEAR
ENDED 31 AUGUST 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parsonage Court Management Co (North West) Limited for the year ended 31 August 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations given to us by Realty Management Limited

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Parsonage Court Management Co (North West) Limited, as a body, in accordance with the terms of our engagement letter dated 5 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Parsonage Court Management Co (North West) Limited and state those matters that we have agreed to state to the Board of Directors of Parsonage Court Management Co (North West) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parsonage Court Management Co (North West) Limited and its Board of Directors as a body or Realty Management Limited, for our work or for this report.

It is your duty to ensure that Parsonage Court Management Co (North West) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Parsonage Court Management Co (North West) Limited. You consider that Parsonage Court Management Co (North West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parsonage Court Management Co (North West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Booth Ainsworth LLP

Chartered Accountants

20 December 2012

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

		2012	2011
	Notes	£	as restated £
Turnover		8,057	7,920
Administrative expenses		(8,057)	(7,920)
Result on ordinary activities before taxation		-	-
Tax on result on ordinary activities	2	-	-
Result for the year	5	-	-

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 AUGUST 2012

		2012	2011
	Notes	£	as restated £
Prior year adjustment	5	(4,676)	-
Total gains and losses recognised since last financial statements		<u>(4,676)</u>	<u>-</u>

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012		2011 as restated	
		£	£	£	£
Current assets					
Debtors	3	567		520	
Cash at bank and in hand		4,700		4,456	
		<u>5,267</u>		<u>4,976</u>	
Creditors: amounts falling due within one year	4	<u>(300)</u>		<u>(300)</u>	
Total assets less current liabilities			<u>4,967</u>		<u>4,676</u>
Capital and reserves					
Other reserves	5		<u>4,967</u>		<u>4,676</u>
Revenue reserves			<u>4,967</u>		<u>4,676</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on **19 December 2012**



C K Thomas
Director

Company Registration No. 01384792

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for service charges

1.3 Prior year adjustment

The profit and loss account had been reclassified as a reserve fund

1.4 Reserve fund

The reserve fund was established to meet unplanned expenditure that arises such as major building works, internal and external decoration and other major ad hoc costs. The reserve fund and the historic accumulated profit and loss account has been merged

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Debtors	2012	2011
	£	£
Trade debtors	567	520
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	300	300
	<u> </u>	<u> </u>

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2012

5 Statement of movements on reserves

	Reserve fund	Profit and loss account
	£	£
Balance at 1 September 2011 as previously reported	-	4,676
Prior year adjustment	4,676	(4,676)
	<u>4,676</u>	<u>-</u>
Balance at 1 September 2011 as restated	4,676	-
Movement during the year	291	-
	<u>4,967</u>	<u>-</u>
Balance at 31 August 2012	<u>4,967</u>	<u>-</u>

6 Control

No one party has complete control over the company It is run on a day to day basis by Realty Management Limited