

PARSONAGE COURT MANAGEMENT CO. (NORTH WEST) LTD.
COMPANY REG.NO. 1384792

Income & Expenditure Account 1st September 2002 to 31st August 2003

31.08.02	<u>Income</u>	31.08.03
2,775.00	Members subscriptions	3,125.03
6.54	Bank Interest	3.04
680.00	Insurance claims	0.00
0.00	Money on site c/f from y/e 31.08.02	32.89
0.00	Other income	<u>171.70</u>
<u>3,461.54</u>		<u>3,332.66</u>
	<u>Expenditure</u>	
1,580.74	Maintenance	752.50
229.00	Gardening	228.00
254.50	Window cleaning	260.88
530.00	Cleaning	500.00
167.00	Electricity	84.50
0.00	Water Rates	23.13
36.12	Sundries	45.86
10.90	Cleaning materials	25.68
0.00	Stationary	38.60
0.00	Light bulbs	15.81
0.00	Keys, locks & door handles	19.81
15.00	Company registration	15.00
85.65	Bank charges	79.51
574.95	Property Insurance	783.19
32.89	Outstanding to members/ cash held on site	12.13
0.00	Miscellaneous	<u>2,087.50</u>
<u>3,516.74</u>		<u>4,972.10</u>

Credit balances as at 1st September 2002 and 31st August 2003

Current bank account	£ 1,169.79	£ 843.56
Reserve bank account	£ <u>1,336.14</u>	£ 22.93
	£ <u>2,505.93</u>	£ <u>866.49</u>

Expenditure of £ 4972.10 exceeds income of £3,332.66 by £ 1,639.44
Reduction in capital of £ 1,639.44



- a) for the year ended 31/08/03 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



16th November 2003

Directors; C.K.Thomas (Co.Sec.) & M. Proctor

Md M 18.11.03

Parsonage Court Management Co.
(North West) Ltd.

Reg'd office: 5 Parsonage Court, 61 Heaton Moor Road, Heaton Moor, Stockport, SK4 4LH
Co.Reg. No. 1384792

Director's report for year 1st September 2002 – 31st August 2003

AGM held on 6th November 2002 in respect of the financial year 01/09/2001 – 31/08/2002, the accounts of which were accepted by the members. The minutes of the meeting were subsequently forwarded to members.

December 2003 further roof repairs carried out over Flat 8 indicating urgency on major roof repairs/re-roofing becoming a necessity.

Chartered Surveyor's report and maintenance plan commissioned 16th January 2003.

Increase in Maintenance charge wef 1st February 2003 to £350.00p.a. as agreed in previous AGM.

The surveyor's report was presented and explained in detail by the surveyor at a meeting on 2nd April 2003. Further meeting to be arranged to decided upon a plan of action.

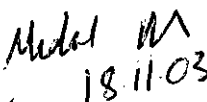
Contact from PCMC(South East) Ltd in June 2003 (re flats 10-15) regarding the possibility of a joint venture on the roof repairs they intend to have done in Oct 2003 - financial estimates provided. Advised that there was no way all 9 of our members could raise £900.00 per flat by September 2003.

Flat 2 changed ownership wef 13th June 2003 – the new owners/members are Peter and Kathryn Stanley.

On 14th August 2003 the three 3 holly tree's on the grounds of flats 1-9 were trimmed back with the council's permission in accordance with the conservation order protecting the trees.

Meeting on 31st August 2003 to discuss surveyor's report and a plan of action. Total agreement that the current roof problems to be addressed first, no later than Autumn 2004 and the need to increase the service charge again towards the cost - A definite plan of action to be drawn up at the AGM.

 16/11/03
Directors C.K.Thomas (Co.Sec)

 18.11.03
Mike Proctor