

Abbreviated Unaudited Accounts for the Year Ended 31 January 2011

for

CELTIC SHOPS (TREFRIW) LIMITED

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CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)

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for the Year Ended 31 January 2011

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CELTIC SHOPS (TREFRIW) LIMITED

Company Information
for the Year Ended 31 January 2011

DIRECTOR: C Matier

SECRETARY: P C Magowen

REGISTERED OFFICE: 7 Castle Street
Conwy
LL32 8AY

REGISTERED NUMBER: 01384607 (England and Wales)

ACCOUNTANTS: Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8PE

CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)**Abbreviated Balance Sheet****31 January 2011**

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Tangible assets	2		253,201		243,633
CURRENT ASSETS					
Stocks		165,000		175,500	
Debtors		2,821		2,869	
Cash at bank		148		142	
		<u>167,969</u>		<u>178,511</u>	
CREDITORS					
Amounts falling due within one year	3	<u>299,447</u>		<u>271,473</u>	
NET CURRENT LIABILITIES			<u>(131,478)</u>		<u>(92,962)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,723		150,671
CREDITORS					
Amounts falling due after more than one year	3		<u>156,198</u>		<u>163,578</u>
NET LIABILITIES			<u><u>(34,475)</u></u>		<u><u>(12,907)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		20,009		20,009
Revaluation reserve			234,711		234,711
Profit and loss account			<u>(289,195)</u>		<u>(267,627)</u>
SHAREHOLDERS' FUNDS			<u><u>(34,475)</u></u>		<u><u>(12,907)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

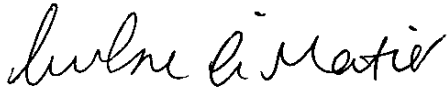
The notes form part of these abbreviated accounts

CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 June 2011 and were signed by

A handwritten signature in black ink, appearing to read 'C Mater', is written above the printed name.

C Mater - Director

The notes form part of these abbreviated accounts

CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)

Notes to the Abbreviated Accounts **for the Year Ended 31 January 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	306,850
Additions	20,874
At 31 January 2011	327,724
DEPRECIATION	
At 1 February 2010	63,217
Charge for year	11,306
At 31 January 2011	74,523
NET BOOK VALUE	
At 31 January 2011	253,201
At 31 January 2010	243,633

3 CREDITORS

Creditors include an amount of £156,198 (31 1 10 - £163,578) for which security has been given

CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

3 CREDITORS - continued

They also include the following debts falling due in more than five years.

	31 1 11	31 1 10
	£	£
Repayable by instalments	156,198	163,578

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	31 1 11	31 1 10
			£	£
10	Ordinary	£1	10	10
19,999	Premium	£1	19,999	19,999
			20,009	20,009

5 CONTROLLING PARTY

The company is controlled by the director