REGISTERED NUMBER 01384607 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

CELTIC SHOPS (TREFRIW) LIMITED



CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)

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CELTIC SHOPS (TREFRIW) LIMITED

Company Information
for the Year Ended 31 January 2010

DIRECTOR:	C Matier
SECRETARY:	P C Magowen
REGISTERED OFFICE.	7 Castle Street Conwy LL32 8AY
REGISTERED NUMBER:	01384607 (England and Wales)
ACCOUNTANTS:	Aston Hughes & Co Selby Towers 29 Princes Drive Colwyn Bay LL29 8PE

CELTIC SHOPS (TREFRIW) LIMITED (REGISTERED NUMBER: 01384607)

Abbreviated Balance Sheet
31 January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Tangible assets	2		243,633		249,941
CURRENT ASSETS					
Stocks		175,500		173,581	
Debtors		2,869		2,902	
Cash at bank		142		134	
		178,511		176,617	
CREDITORS					
Amounts falling due within one year	3	271,473		218,721	
NET CURRENT LIABILITIES			(92,962)		(42,104)
TOTAL ASSETS LESS CURRENT LIABILITIES			150,671		207,837
CREDITORS					
Amounts falling due after more than one year	3		163,578		165,000
NET (LIABILITIES)/ASSETS			(12,907)		42,837
CAPITAL AND RESERVES					
Called up share capital	4		20,009		20,009
Revaluation reserve			234,711		234,711
Profit and loss account			(267,627)		(211,883)
SHAREHOLDERS' FUNDS			(12,907)		42,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 June 2010 and were signed by

C Matier - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009 and 31 January 2010	306,850
DEPRECIATION	
At 1 February 2009	56,909
Charge for year	6,308
At 31 January 2010	63,217
NET BOOK VALUE	
At 31 January 2010	243,633
At 31 January 2009	249,941

3 CREDITORS

Creditors include an amount of £163,578 (31 1 09 - £165,000) for which security has been given

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2010

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	31 1 10	31 1 09
	£	£
Repayable by instalments	163,578	140,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 1 10 £	31 1 09 £
10	Ordinary	£1	10	10
19,999	Premium	£1	19,999	19,999
			20,009	20,009

5 CONTROLLING PARTY

The company is controlled by the director