REGISTERED NUMBER: 01382621 (England and Wales)

SEASIDE LEISURE PARKS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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SEASIDE LEISURE PARKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:	A R Pritchard R R Pritchard Mrs P J Pritchard
SECRETARY:	Mrs P J Pritchard
REGISTERED OFFICE:	27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
REGISTERED NUMBER:	01382621 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 27 - 29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	Barclays Bank PLC 65 Lumley Road Skegness Lincolnshire PE25 3LU

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		12,750,303		11,857,528
			12,750,303		11,857,528
CURRENT ASSETS					
Stocks		891,206		652,202	
Debtors	6	5,402,668		2,530,494	
Cash at bank and in hand		1,269,020		1,735,941	
		7,562,894		4,918,637	
CREDITORS					
Amounts falling due within one year	7	2,093,210		1,685,470	
NET CURRENT ASSETS			5,469,684		3,233,167
TOTAL ASSETS LESS CURRENT LIABILITIES			18,219,987		15,090,695
CREDITORS					
Amounts falling due after more than one year	8		(5,174,235)		(3,469,204)
PROVISIONS FOR LIABILITIES			(127,611)		(116,450)
NET ASSETS			12,918,141		11,505,041
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			12,918,139		11,505,039
SHAREHOLDERS' FUNDS			12,918,141		11,505,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise

(b) c o m p l y with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

A R Pritchard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

Seaside Leisure Parks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 November 2017 are the first financial statements of Seaside Leisure Parks Limited prepared in accordance with FRS 102.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, has been fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost and Property - 2% on cost to residual value
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by
the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

2. **ACCOUNTING POLICIES - continued**

Operating lease commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2016 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	300,000
AMORTISATION	
At 1 December 2016 and 30 November 2017	300,000
NET BOOK VALUE	
At 30 November 2017	-
At 30 November 2016	-

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016	12,110,513	488,398	12,598,911
Additions	950,593	121,586	1,072,179
Disposals	(75,000)	(400)	(75,400)
At 30 November 2017	12,986,106	609,584	13,595,690
DEPRECIATION			
At 1 December 2016	466,586	274,797	741,383
Charge for year	66,356	38,016	104,372
Eliminated on disposal	-	(368)	(368)
At 30 November 2017	532,942	312,445	845,387
NET BOOK VALUE			
At 30 November 2017	12,453,164	297,139	12,750,303
At 30 November 2016	11,643,927	213,601	11,857,528

Included in cost of land and buildings is freehold land of £ 9,065,665 (2016 - £ 9,115,666) which is not depreciated.

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6. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	156,275	243,528
Amounts receivable in respect of hire purchase contracts	229,763	234,311
Other debtors	438,475	817,190
	824,513	1,295,029
Amounts falling due after more than one year:		
Amounts receivable in respect of hire purchase contracts	480,380	431,038
Other debtors	4,097,775	804,427
	4,578,155	1,235,465
Aggregate amounts	5,402,668	2,530,494

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	646,668	480,000
Trade creditors	42,359	119,004
Taxation and social security	439,356	360,996
Other creditors	964,827	725,470
	2,093,210	1,685,470

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	5,174,235	3,469,204
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	2,587,563	1,549,204

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	29,000	15,000
Between one and five years	116,000	-
	145,000	15,000

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10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	5,820,903	3,949,204

The bank loan is secured on the company's freehold property.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017	2016
	£	£
A R Pritchard		
Balance outstanding at start of year	490,866	521,774
Amounts advanced	179,045	458
Amounts repaid	(566,701)	(31,366)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	103,210	490,866

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.