

REGISTERED NUMBER 01382621 (England and Wales)

SEASIDE LEISURE PARKS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FRIDAY

COMPANIES HOUSE



A30 *A2B0IRU3* 21/06/2013 #102

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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SEASIDE LEISURE PARKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTORS:

A R Pritchard
R R Pritchard
Mrs P J Pritchard

SECRETARY:

Mrs P J Pritchard

REGISTERED OFFICE

Beacon Park Holiday Village
Beacon Way
Skegness
Lincolnshire
PE25 1HL

REGISTERED NUMBER:

01382621 (England and Wales)

AUDITORS:

Duncan & Toplis
Chartered Accountants and
Statutory Auditors
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

BANKERS

Barclays Bank PLC
65 Lumley Road
Skegness
Lincolnshire
PE25 3LU

**REPORT OF THE INDEPENDENT AUDITORS TO
SEASIDE LEISURE PARKS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Seaside Leisure Parks Limited for the year ended 30 November 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

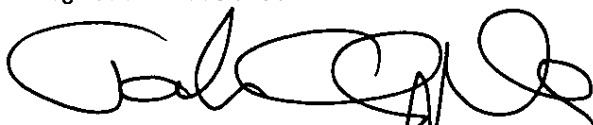
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Bennet Chappelle (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis
Chartered Accountants and
Statutory Auditors
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

Date

12/6/13

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		60,000		120,000
Tangible assets	3		<u>11,375,342</u>		<u>11,104,923</u>
			11,435,342		11,224,923
CURRENT ASSETS					
Stocks		637,299		509,879	
Debtors	4	833,505		1,010,805	
Cash at bank and in hand		<u>1,263,524</u>		<u>1,538,010</u>	
		2,734,328		3,058,694	
CREDITORS					
Amounts falling due within one year	5	<u>1,446,117</u>		<u>1,828,266</u>	
NET CURRENT ASSETS			<u>1,288,211</u>		<u>1,230,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,723,553		12,455,351
CREDITORS					
Amounts falling due after more than one year	5		(5,602,713)		(6,085,827)
PROVISIONS FOR LIABILITIES			<u>(70,517)</u>		<u>(67,507)</u>
NET ASSETS			<u>7,050,323</u>		<u>6,302,017</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>7,050,321</u>		<u>6,302,015</u>
SHAREHOLDERS' FUNDS			<u>7,050,323</u>		<u>6,302,017</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

12th JUNE '13

and were signed


A R Pritchard - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 10% on cost and Property - 2% on cost to residual value
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>300,000</u>
AMORTISATION	
At 1 December 2011	180,000
Amortisation for year	<u>60,000</u>
At 30 November 2012	<u>240,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>60,000</u>
At 30 November 2011	<u>120,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	11,447,959
Additions	344,524
Disposals	<u>(13,750)</u>
At 30 November 2012	<u>11,778,733</u>
DEPRECIATION	
At 1 December 2011	343,036
Charge for year	71,833
Eliminated on disposal	<u>(11,478)</u>
At 30 November 2012	<u>403,391</u>
NET BOOK VALUE	
At 30 November 2012	<u>11,375,342</u>
At 30 November 2011	<u>11,104,923</u>

4 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £419,877 (2011 - £338,090)

5 CREDITORS

Creditors include an amount of £5,871,833 (2011 - £6,375,133) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012**

5 CREDITORS - continued

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>3,355,333</u>	<u>3,858,633</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>

7 RELATED PARTY DISCLOSURES

Seaside Leisure Parks Limited Pension Scheme

A pension scheme in which Mr A Pritchard is a beneficiary

During the year the company paid rent totalling £15,000 (2011 £15,000)

Interest totalling £3,013 (2011 £9,428) has been received on a loan during the year

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>114,333</u>	<u>131,075</u>

A R Pritchard

Mr A R Pritchard is a director and shareholder

Mr A R Pritchard received dividends totalling £75,000

8 CONTROLLING PARTY

The company is controlled by Mr AR Pritchard, a director and the sole shareholder